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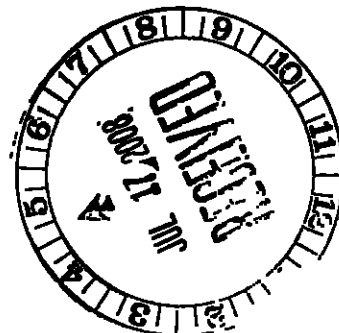
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July 17, 2008

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Office of Proceeding

JUL 17 2008

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Public Record



By Hand Delivery

The Honorable Anne K. Quinlan, Acting Secretary
Surface Transportation Board
395 E. Street, S.W.
Washington, D C 20423

Re: STB Finance Docket No. AB-515 (Sub-No 2), *Central Oregon & Pacific Railroad, Inc – Abandonment and Discontinuance of Service*

Dear Secretary Quinlan:

We represent Applicant Central Oregon & Pacific Railroad, Inc. ("CORP") in the above-referenced abandonment and discontinuation proceeding. See Application of Central Oregon & Pacific Railroad, Inc For Authority to Abandon Railroad Lines and Discontinue Rail Service, STB Dkt. No. AB-515 (Sub-No 2) (July 14, 2008) (the "Application"). It has come to our attention that the Public Version of the Application ("Public Version") filed earlier this week inadvertently included a document containing sensitive financial information that CORP had intended to designate as Highly Confidential under the Protective Order issued by the Board in this proceeding (the "Protective Order"). We wish to correct that oversight and request that the Board withdraw the Highly Confidential document and information from the Public Version of the Application.

We had intended to designate Exhibit 1 Highly Confidential and to exclude that one-page document – and the Highly Confidential information it contains – from the Public Version. Consistent with that intention, CORP redacted from the remainder of the Public Version the same highly confidential financial data and information that is summarized in Exhibit 1. See, e.g., Public Version at 8,11, V S. Michael Baranowski at 1-14 (July 14, 2008)

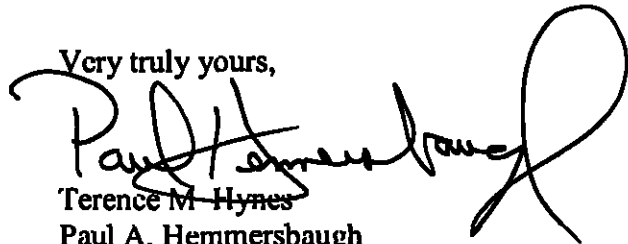
CORP hereby clarifies that Exhibit 1 to the Application is designated Highly Confidential pursuant to the terms of the Protective Order. Because the entire document is Highly Confidential, it should not have been included in the Public Version filed with the Board on July 14. Accordingly, we request that the Board remove Exhibit 1 from its copies of the Public Version of the Application (including any electronic version posted on the Board's internet web site). Exhibit 1 is designated Highly Confidential, and the information it contains may be disclosed only to those eligible persons who have executed the Highly Confidential information

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agreement and undertaking appended to the Protective Order. Finally, we request that all parties who were served with a copy of the Public Version (also served with a copy of this letter) remove Exhibit 1, and destroy that document and any and all copies of it

We regret this oversight and any inconvenience it may cause for the Board or parties who were served with copies of the Public Version. Thank you for your assistance with this matter. Should you have any questions or require further information, please contact one of the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Paul A. Hemmersbaugh". The signature is fluid and cursive, with a large loop at the end.

~~Terence M. Hynes~~

Paul A. Hemmersbaugh

Counsel to Central Oregon & Pacific Railroad

cc: Parties of Record