

222201

Proposal: - TAX ALL HAZ MATS

- USE TAX TO FUND PAYMENT OF LIABILITY CLAIMS FROM HAZ MAT RELEASE
- NO FAULT - FUND PAYS REGARDLESS OF WHO CAUSES SPILL.
- RR - LIABLE FOR TYPICAL COSTS ASSOCIATED W/ DERAILMENT OF NON HAZ MAT
- FUND PAYS SUPER LIABILITY DUE TO HAZ MAT RELEASE.

Present system - CARRIER CAUSING SPILL 100% LIABLE.

- CLASS 2 OR 3 - DON'T HAVE SUFF ASSETS TO COVER FULL LIABILITY.
- IF SPILL OCCURS - INJURED PARTIES WILL NOT BE FULLY COMPENSATED.

Proposed system - All carriers would have SUFF LIABILITY COVERAGE TO COVER EVEN TITANIC-SIZED DAMAGE AWARDS.

Advantages - Rail carriers ~~are~~ relieved of LIAB FOR CATASTROPHIC LOSSES

- RISK SPREAD OVER ALL HAZ MATS.
- AFFORDABLE - FOR RAIL CARRIERS & SHIPPERS.

~~Plan: - IMPROVE TAX ON ALL HAZ MATS.~~

~~- TAX FUNDS FUND FROM WHICH FUNDS~~

#CAR/YR	Product
37K	C/L
52K	NH4
7K	EO
12K	Other - e.g. SO2
108K/YR	

@ 80 TN/CAR = 8,640,000 TN/YR
@ \$10/TN/YR = \$86 MIL/YR / 10/TN

Typical haul: 1000 miles

NON HAZ
\$4000/CAR

HAZMAT
\$8000/CAR

DIF
\$4000/CAR

= \$50/TN For Liab.

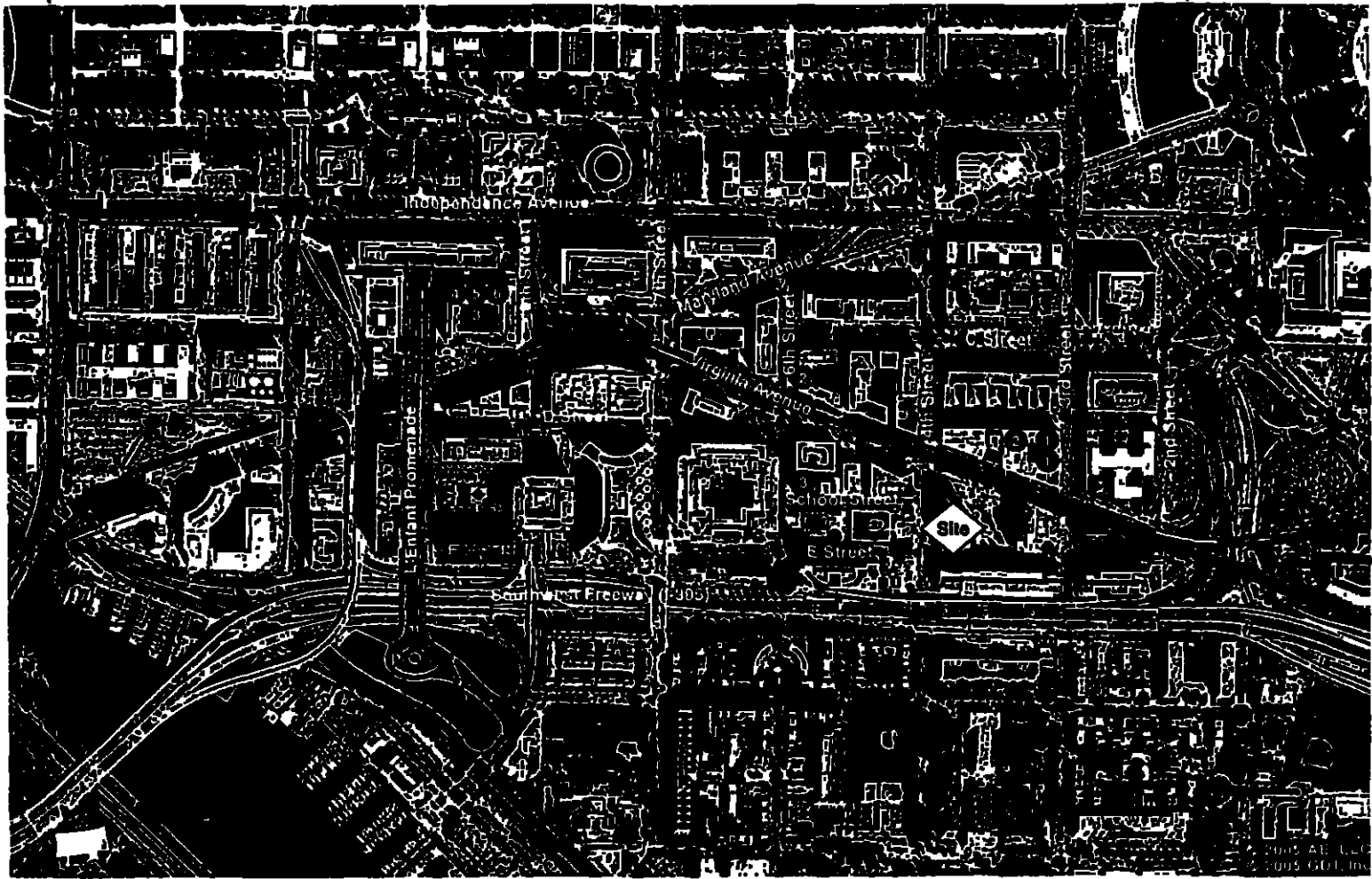
Revenue generated	\$10/TN	\$30/TN	\$50/TN
1-yr.	\$86 mil	\$258 mil	\$432 mil
YRS TO Reach \$1 Bil.	12 yrs	4 yrs	2.4 yrs.
YRS to Reach \$5 Bil.	-	20 yrs	12 yrs

- ONCE \$5 Bil Reserves reached, TAX CAN be reduced.
- Initially - need U.S. govt backing until get \$1 Bil in Reserves.

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Fast Food/Starbucks Coffee

- ① McDonald's, 400 C Street SW, Washington, DC, Distance: 1,159 w.l.f., www.mcdonalds.com, Hours: 6:00am - 11:00pm
- ② Quiznos, Federal Center, 400 C Street SW, Washington, DC, Phone: (202) 646-0300, www.quiznos.com, Distance: 1,189 w.l.f., Hours: Monday-Friday 11:00am-8:00pm, Saturday-Sunday 11:00am-6:00pm
- ③ Subway, 525 School St SW, Washington DC, Phone: 202-554-8760, www.subway.com, Distance 702 w.l.f.
- ④ McDonald's, 955 L'Enfant Plaza North SW, Washington, DC, www.mcdonalds.com, Distance: 2,296 w.l.f.
- ⑤ Potomac Food Court, L'Enfant Plaza, Distance: 2,296 w.l.f.
- ⑥ Everything Yogurt, L'Enfant Plaza, 608 L'Enfant Plaza Washington, DC, Distance: 2,296 w.l.f.
- ⑦ Starbucks, 409 3rd Street, SW, Washington, DC, www.starbucks.com, Distance: 1,116 w.l.f.
- ⑧ Starbucks, 6th & C Street, SW, 550 C Street, SW, Suite 100, Washington, www.starbucks.com, Distance. 1,644 w.l.f.
- ⑨ Starbucks, 480 L'Enfant Plaza, SW, Washington, DC, www.starbucks.com, Distance: 2,288 w.l.f.