



220714

November 8, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

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RE: Finance Docket 30186 (Sub No. 2), Tongue River
Railroad Co. -- Rail Construction and Operation --
Ashland to Decker, Montana

Dear Mr. Williams:

I am submitting, on behalf of the Tongue River Railroad Company, an original and ten copies of our four-month progress report for the latest four-month period, pursuant to the Surface Transportation Board's favorable decision served November 8, 1996 in FD 30186 (Sub-No. 2).

Please note that a copy of the four-month report has been served only on the Parties of Record identified in the Surface Transportation Board's complete service list served October 3, 2003 and amended in a notice served by the Surface Transportation Board on October 24, 2003. We will continue to serve the four-month report on these parties.

Sincerely,

Douglas A. Day
Representative for the
Tongue River Railroad Company

Enc.
cc: Parties of record

TONGUE RIVER RAILROAD COMPANY, INC.

**Four-Month Report
to the
Surface Transportation Board**

November 8, 2007



**ENTERED
Office of Proceedings**

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Public Record**

1. Surface Transportation Board - Regulatory Proceedings

The Surface Transportation Board ("Board") served its decision in STB Finance Docket No. 30186 (Sub-No. 3) on October 9, 2007 granting the application of Tongue River Railroad Company, Inc. ("TRRC") to construct and operate a 17.3-mile rail line known as the Western Alignment in Rosebud and Big Horn Counties, Montana. The decision becomes effective on November 8, 2007.

Based on the mitigation measures approved by the Board in TRR III, the TRRC is in the process of identifying the engineering and design pre-construction steps necessary to implement the Board's decision and the approved mitigation measures. TRRC will begin consulting with the cooperating federal and state agencies regarding the next steps to acquire state and federal secondary approvals.

CERTIFICATE OF SERVICE

I hereby certify that on this 8th day of November, 2007, a copy of the foregoing document was served via first class mail, postage prepaid, to the following Parties of Record:

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