



219505

June 11, 2007

Surface Transportation Board
Office of the Secretary
1925 K Street N.W.
Washington D.C. 20423-0001

Re: STB Docket No. AB-290 (Sub. No. 288X), Norfolk Southern Railway Company
Abandonment - In Bergen County, New Jersey - Notice of Exemption (Filed May 11, 2007)

Dear Mr. Williams:

Pursuant to the Surface Transportation Board Notice of Exemption published in the Federal Register on May 11, 2007, BP Rail Corporation ("BPR") hereby advises the Board and parties of record of its intent to file an Offer of Financial Assistance ("OFA") under 49 CFR 1152.27. The OFA is to purchase all of the Norfolk Southern Railway ("NSR") Carlton Hill Branch between Milepost UQ 8.80 and Milepost UQ 10.2 (1.40 Miles) in Bergen County, New Jersey.

In Connection with this notice of intent to file an Offer of Financial Assistance, BPR requests that the applicant carrier provide the information set forth in 49 CFR 1152.27(a) including the minimum purchase price required to acquire the Carlton Hill Branch. We also request NSR provide its most recent report on the physical condition of the involved line and traffic, revenue and other data necessary to determine NSR's estimate on net liquidation value of the line together with supporting data reflecting available real estate appraisal, assessments of quality and the quantity of track material in the line and removal cost estimates used to obtain the net liquidation value.

Furthermore BPR requests the Board to toll the thirty day period for submitting offers of financial assistance for an additional thirty days in order to provide offerors with an adequate opportunity to review and analyze the material provided by applicants and submit their OFA. This will not prejudice the interest of applicant carrier or any other party.

Respectfully,

Vincent Caruso, Jr.
Authorized Representative
BP Rail Corporation

VC/ab
cc: NJ Transit