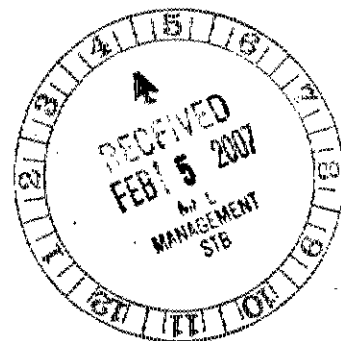


218583

February 5, 2007

By Hand Delivery

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street NW
Room 700
Washington DC 20423



RE: Ex Parte No. 664 – Methodology To Be Employed In Determining the Railroad Industry's Cost of Capital
Snavely King Majoros O'Connor & Lee, Inc. Notice of Intent to Participate

Dear Secretary Williams,

In accordance with the Surface Transportation Board's Decision of January 12, 2007 issued in above proceeding, Snavely King Majoros O'Connor & Lee, Inc. (SK or Snavely King) hereby gives notice of its intent to participate in the public hearing scheduled for February 15, 2007.

Representing Snavely King will be its President, Charles W. King. SK is requesting 10 minutes to present our thoughts on the Methodology To Be Employed In Determining the Railroad Industry's Cost of Capital.

Please contact me with any questions.

We have enclosed an extra copy to be date-stamped and returned to our messenger.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Charles W. King".

Charles W. King

ENTERED
Office of Proceedings

FEB 6 - 2007

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