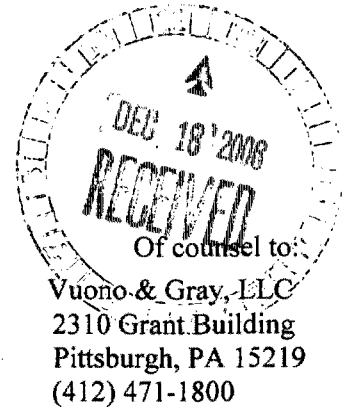


Richard R. Wilson, P.C.
Attorney at Law
A Professional Corporation
127 Lexington Avenue, Suite 100
Altoona, PA 16601

(814) 944-5302
888-454-3817 (Toll Free)
(814) 944-6978 (FAX)
rrwilson@atlanticbbs.net

December 11, 2006

851 Twelfth Street
Oakmont, PA 15139



Re: STB Finance Docket No. 34806; Susquehanna Valley Railroad Corporation - Acquisition of Control Exemption - Juniata Valley Railroad Company, Lycoming Valley Railroad Company, Nittany & Bald Eagle Railroad Company, North Shore Railroad Company, Wellsboro & Corning Railroad Company, Union County Industrial Railroad Company, and Shamokin Valley Railroad Company

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

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Public Record

Dear Sir:

By Order dated January 27, 2006 in STB Docket No. 34806, the Board granted Susquehanna Valley Railroad Corporation (now renamed Susquehanna Union Railroad Corporation) authority to acquire stock control of the above named Class III common carrier railroad companies. The purpose of this letter is to advise the Board and to provide a filing of record in the above-captioned finance docket that Susquehanna Union Railroad Corporation has yet to consummate the authorized stock acquisitions and that subsequent events and business considerations have resulted in a decision on the part of Susquehanna Union Railroad Corporation not to acquire stock control of the aforementioned Class III railroad companies. Rather, Mr. Richard D. Robey will continue to be the sole owning shareholder of Juniata Valley Railroad Company, Lycoming Valley Railroad Company, Nittany & Bald Eagle Railroad Company, North Shore Railroad Company, Wellsboro & Corning Railroad Company, Union County Industrial Railroad Company and Shamokin Valley Railroad

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Company. Accordingly, Susquehanna Union Railroad Corporation respectfully advises the Board that it will not exercise the acquisition of control authorization granted in Finance Docket 34806.

Very truly yours,

RICHARD R. WILSON, P.C.

Richard R. Wilson/cw

Richard R. Wilson

Attorney for Susquehanna Union Railroad
Corporation and Richard D. Robey

CW/50455

cc: SEDA-COG Joint Rail Authority
Keith O'Brien, Esq.
Stephen S. Hurvitz, Esq.
Mr. Richard D. Robey