

**Before the
SURFACE TRANSPORTATION BOARD
Washington, DC 20423**

ALBEMARLE CORPORATION—PETITION	)	
FOR DECLARATORY ORDER—CERTAIN	)	Docket No.
RATES AND PRACTICES OF THE LOUISIANA	)	NOR-42096
AND NORTH WEST RAILROAD COMPANY	)	

Joint Report on Mediation

Counsel for Albemarle Corporation (“Albemarle”) and for The Louisiana and North West Railroad Company (“LNW”) respectfully submit this joint report on the results of mediation, as required by the Decision served April 6, 2006.

The parties engaged in two (2) days of mediation on April 24 and 25, 2006 in Chicago, Illinois. No agreement was reached at that mediation. While the parties each indicate a willingness to continue discussions, no substantive progress has been made on the open issues since the mediation sessions; and no further mediation sessions or other discussions involving principals have been scheduled.

Respectfully Submitted,

**THE LOUISIANA AND NORTH WEST
RAILROAD COMPANY**

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May 24, 2006

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