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May 5, 2006

Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

RE: F.D. No. 34865, Arkansas Midland Railroad Company, Inc.--Petition
for Declaratory Order--Caddo Valley Railroad Company

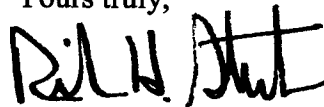
Dear Secretary Williams:

This letter is written on behalf of the Caddo Valley Railroad Company ("CVR"), its shareholders, Bean Lumber Company and Curt Bean Lumber Company. Because time is of the essence, the forenamed parties respectfully request the Board to act in an expedited fashion to resolve the narrow issue of law that Arkansas Midland Railroad Company ("AMR") has raised in its Petition for Declaratory Order and in its Reply of this date.

As is evident from the pleadings that have been filed, CVR's shareholders are in the process of negotiating the sale of their stock to a third party. The stock sale has already been delayed for well over a month by AMR's failure to comply with the Board's earlier orders regarding closing terms, as well as its failure to comply with multiple, recent requests that it demand its lenders to file appropriate releases. While AMR's attorneys are now taking steps to bring AMR into compliance, the damage has been done.

Because any further delay may jeopardize the sale of CVR's stock and disrupt repairs that must be made at this time to the line, the Board is urged to act immediately in order to preserve rail service to all shippers on the line. Thank you in advance for your consideration in this matter.

Yours truly,



Richard H. Streeter

RHS:rs

cc: All parties of record