



ASSOCIATION OF AMERICAN RAILROADS

Law Department

Louis P. Warchot
Senior Vice President-Law
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2/56/11

January 20, 2006

HAND DELIVERY

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 711
Washington, DC 20423-0001

Re: STB Ex Parte No. 558 (Sub-No. 9), Railroad Cost of Capital – 2005

Dear Secretary Williams:

The Association of American Railroads (AAR), on behalf of itself and member railroads, intends to participate in this proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot
Association of American Railroads
50 F Street, NW
Washington, DC 20001

Very truly yours,

cc: Craig Rockey
Clyde Crimmel