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October 27, 2005

Sent Via Facsimile and Federal Express

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

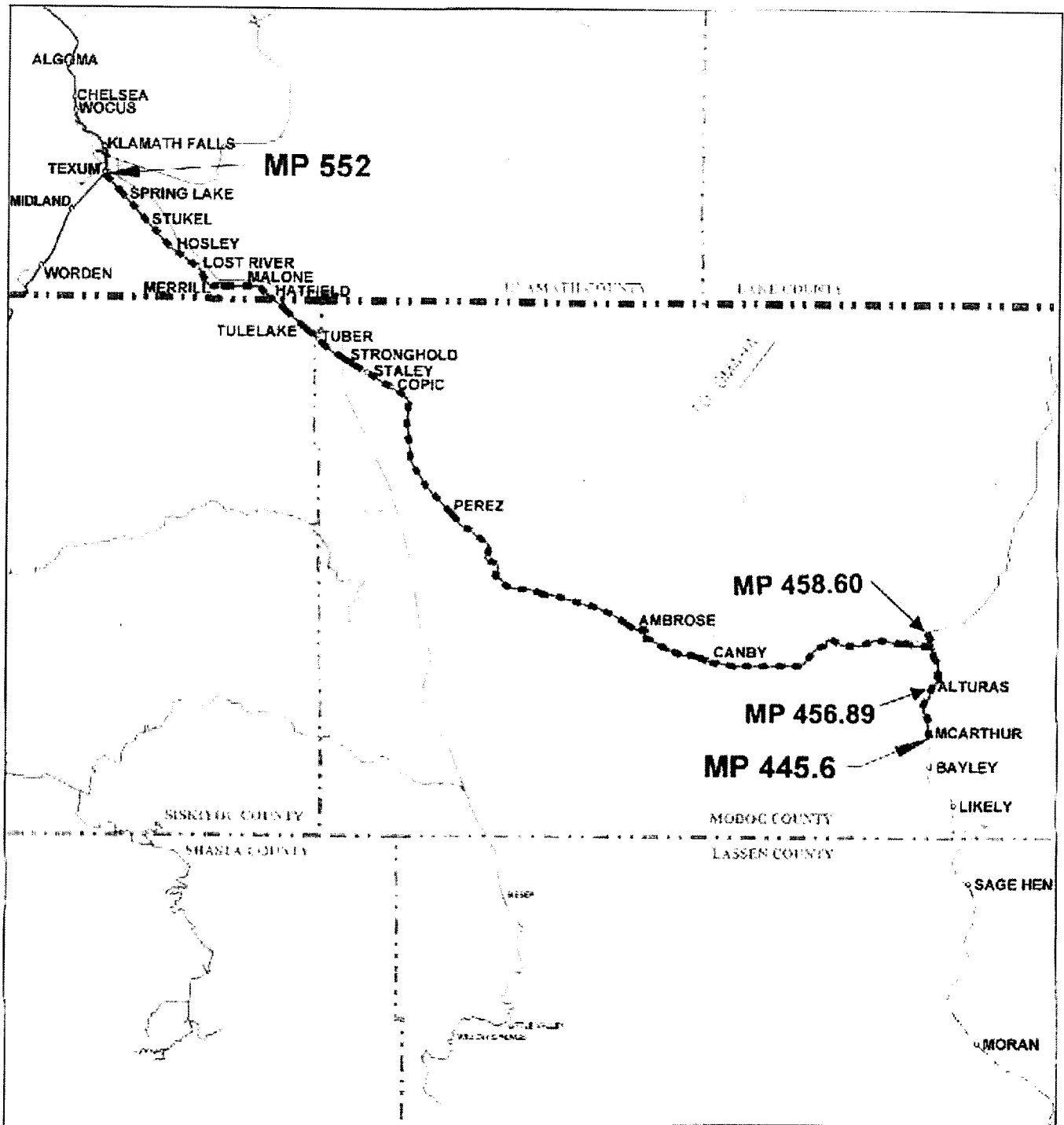
RE: **STB Finance Docket No. 34722**, Modoc Railway and Land Company LLC,
Beth A. and William D. Blansett and Stephen M. Richards
- Continuance in Control Exemption -

STB Finance Docket No. 34768, Modoc Northern Railroad Company
- Acquisition and Operation Exemption - Union Pacific Railroad Company

STB Finance Docket No. 34769, Modoc Railway and Land Company LLC,
- Acquisition and Operation Exemption - Union Pacific Railroad Company

Dear Secretary Williams:

Pursuant to a telephone conversation with Darlene Evans on October 26, 2005, please be advised that with regard to Finance Docket No. 34722, page 4, the notice of exemption for the continuance and control filed pursuant to 49 C.F.R. § 1180.2(d)(2), erroneously identified Stephen M. Richards as a common share/stakeholder of the MNRR. The MNRR is owned by Beth A. Blansett and William D. Blansett (50% owners each). Beth A. Blansett, William D. Blansett, and Cristina C. Blansett (a minor) are owners and managing partners of the MR&L. Stephen M. Richards will not own any interest in either the MR&L or the MNRR. Furthermore, page 3, second sentence under Description of Proposed Transaction, should refer to MR&L rather than MNRR. Page 5 has been modified to show the shareholders of the UCR. The original and ten sets of correction pages are attached for insertion into Finance Docket No. 34722.



LEASE AGREEMENT

EXHIBIT A

UNION PACIFIC RAILROAD
MODOC SUBDIVISION
TEXUM, OR. TO MCARTHUR, CA.

DATE -

DATE: 2/15/15 10:27

FILE: \\AE\pblit_A\Klamath\all.s.dgn

M.P. 458.60

MNRR / LCR

To Lakeview

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To Klamath Falls, Oregon

Klamath River

Klamath Falls

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