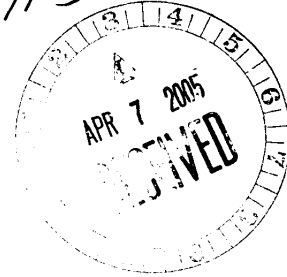


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BEFORE THE
SURFACE TRANSPORTATION BOARD



FILED
APR - 7 2005
TRANSPORTATION BOARD

FINANCE DOCKET NO. 34673

C&J RAILROAD COMPANY d.b.a.
MISSISSIPPI DELTA RAILROAD
ACQUISITION AND OPERATION EXEMPTION
RAIL LINE IN TALLAHATCHIE COUNTY, MISSISSIPPI

ENTERED
Office of Proceedings
APR - 7 2005
Part of
Public Record

VERIFIED NOTICE OF EXEMPTION
UNDER 49 C.F.R. Sec 1150.31

FILED
APR - 7 2005
SURFACE
TRANSPORTATION BOARD

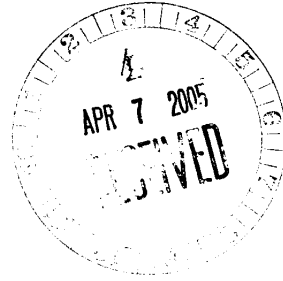
C&J RAILROAD COMPANY
d.b.a. MISSISSIPPI DELTA RAILROAD
1710-L East Tenth Street
Jeffersonville, Indiana 47130
(812) 282-8165

Applicant

DATE FILED: April 4, 2005

BEFORE THE
SURFACE TRANSPORTATION BOARD

FINANCE DOCKET NO. 34673



C&J RAILROAD COMPANY d.b.a.
MISSISSIPPI DELTA RAILROAD
ACQUISITION AND OPERATION EXEMPTION
RAIL LINE IN TALLAHATCHIE COUNTY, MISSISSIPPI

**VERIFIED NOTICE OF EXEMPTION
UNDER 49 C.F.R. Sec 1150.31**

Pursuant to 49 C.F.R. Sec 1150.31, C&J RAILROAD COMPANY d.b.a.
MISSISSIPPI DELTA RAILROAD (MSD), a non carrier, provides notice of exemption
from 49 U.S.C. Sec 10901 for operation of a rail line in Tallahatchie County, Mississippi.
The total length of track to be operated is 1,320 feet, or 0.25 miles. The tracks to be
operated are terminal and switching tracks beyond CN/IC's Mile Post 104 depicted on a
map attached hereto as Appendix 1.

NOTICE

In accordance with 49 C.F.R. Sec 1150.33, C&J Railroad Company d.b.a.

Mississippi Delta Railroad (MSD) hereby states as follows:

(a) The full name and address of the applicant are:

C&J Railroad Company d.b.a. Mississippi Delta Railroad
1710-L East Tenth Street
Jeffersonville, Indiana 47130

(b) The name, address and telephone number of the representative of C&J Railroad who should receive correspondence are:

Reggie Howell, President
C&J Railroad Company
1710-L East Tenth Street
Jeffersonville, Indiana 47130
(812) 282-8165

(c) C&J Railroad Company has leased the rail line since July 1, 2001, but has not Commenced operations.

(d) The operator of the rail line will be MSD.

(e) Brief Summary of the Proposed Transaction:

On or after the effective date of this exemption, MSD will conduct rail operations on 0.25 miles of terminal and switching tracks beyond CN/IC's Mile Post 104 as depicted on the Map at Appendix 1. C&J Railroad Company assumed the right to the name "Mississippi Delta Railroad" via a licensing agreement dated July 1, 2001. C&J Railroad Company d.b.a. Mississippi Delta Railroad is not related in any way to the former carrier with that name. MSD anticipates that, upon commencement of operations over the rail line, it will transport a variety of commodities, including aggregates, cottonseed,

cottonseed products, fertilizers, steel, and manufactured items. The interchange of this traffic will be effected between MSD and Canadian National.

- (1) C&J Railroad Company is already the lessee of the rail line.
- (2) MSD expects to commence rail operations on or after the seventh day following the filing of this notice.
- (3) The rail line is shown on Appendix 1, and is comprised of 0.25 miles of lead, yard, and switching tracks without assigned mile posts.
- (4) Total track miles to be operated is approximately 0.25 miles.
- (f) Attached as Appendix 1 to this Notice of Exemption is a map of the rail line.
- (g) MSD certifies that its projected revenues as a result of the transaction will not exceed those that would qualify it as a Class III carrier and will not exceed \$5,000,000 per year.

Environmental and Historic Reports

Pursuant to 49 C.F.R. Sec 1105.6(c)(2), no environmental documentation is required because this proceeding involves authority for an acquisition under 49 C.F.R. Sec 10901 for continued operations that will not exceed the thresholds established in 49 C.F.R. Sec 1105.7(e)(4) or (5).

No historic report under 49 C.F.R. Sec 1105.8(b)(1) is required because the transaction merely involves an acquisition for continued rail operations, and further Board approval is required to discontinue or abandon any service. MSD has no plans to dispose of or alter properties subject to the Board's jurisdiction that are 50 years old.

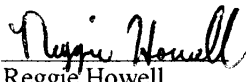
Labor Protection

Pursuant to 49 U.S.C. Sec 10901(e), approval of this transaction may not be subjected to labor protection conditions.

Caption Summary

Attached hereto as Appendix 2 is the caption summary required by 49 C.F.R. Sec 1150.34.

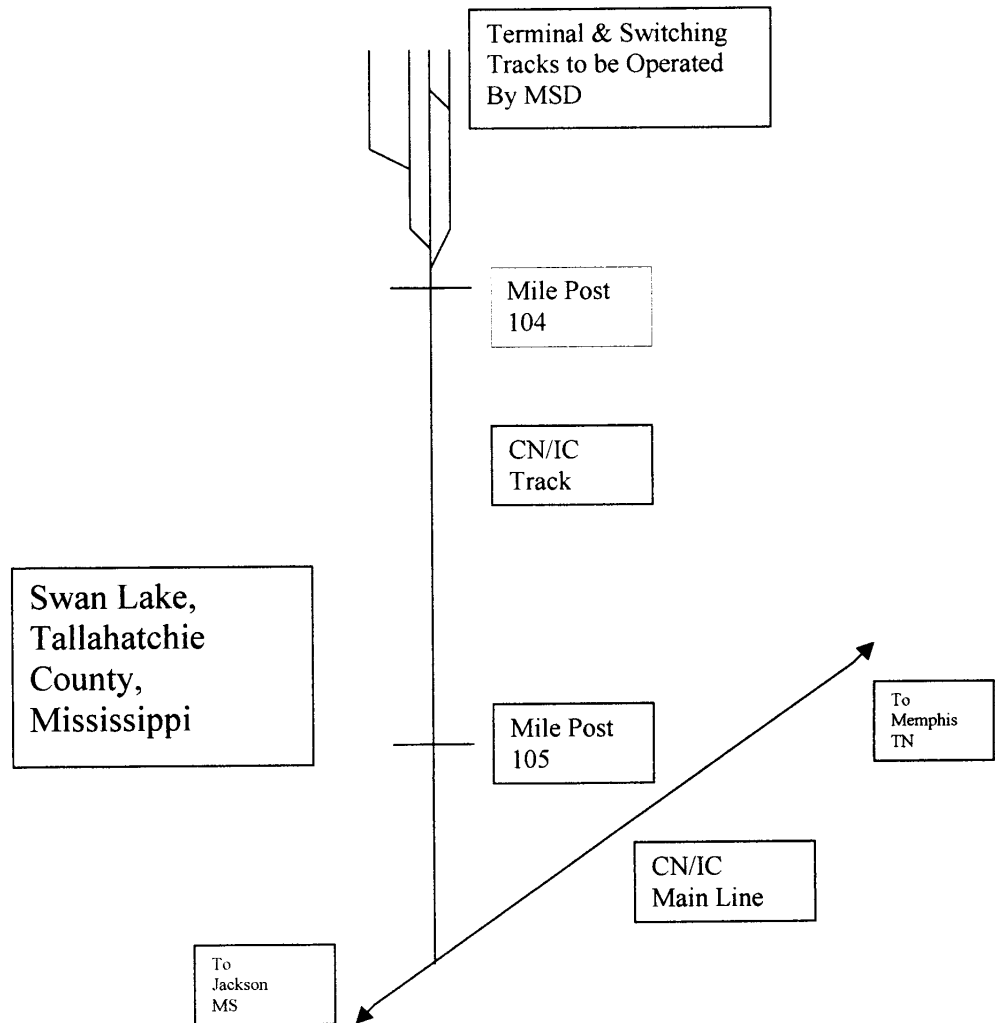
Respectfully submitted,

By: 
Reggie Howell
President
C&J Railroad Company
1710-L East Tenth Street
Jeffersonville, IN 47130
(812) 282-8165

Dated: April 4, 2005

Appendix 1

Map of Rail Line



Appendix 2
BEFORE THE
SURFACE TRANSPORTATION BOARD

FINANCE DOCKET NO. 34673

C&J RAILROAD COMPANY d.b.a.
MISSISSIPPI DELTA RAILROAD
-ACQUISITION AND OPERATION EXEMPTION-
TALLAHATCHIE COUNTY, MISSISSIPPI

C&J Railroad Company d.b.a. Mississippi Delta Railroad (MSD), a non-carrier, has filed a Notice of Exemption to exempt from regulation under 49 U.S.C. Sec 10901, its acquisition and operation of certain lines of railroad (the "Rail Lines") in Tallahatchie County, Mississippi. The rail line consists of 0.25 miles of track including yard, lead and switching tracks without assigned mile posts north of CN/IC's Mile Post 104.

Comments must be filed with the Board and served on MSD representative, Reggie Howell, President, C&J Railroad Company, 1710-L East Tenth Street, Jeffersonville, IN 47130.

This Notice is filed under 49 C.F.R. Sec 1150.31. If the Notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. Sec 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

VERIFICATION

I, Reggie Howell, President of C&J Railroad Company, verify under perjury that the foregoing is true and correct. Further, I certify that I am qualified and authorized to file the foregoing document.

Executed on April 4, 2005.


Reggie Howell