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July 6, 2004

BY HAND

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

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Office of Proceedings

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Re: Finance Docket No. 27590 (Sub-No. 3)

Dear Secretary Williams:

In the course of reviewing TTX's Rebuttal submission in preparation for oral argument in this proceeding, counsel for TTX identified an inadvertent typographical error that warrants correction. At page 55 of TTX's Rebuttal, the word "not" should be stricken from the third sentence of the first full paragraph. That sentence should have read as follows:

"If TTX rates *did* establish a ceiling on the level of car hire charges for similar equipment, that result would ~~not~~ be *pro-competitive*, just as it is pro-competitive when the low prices charged by the most-efficient, lowest cost provider in a market affect the prices its competitors charge and in the process lower the market clearing price."

We apologize for any confusion caused by this error.

Respectfully,

David L. Meyer

Attorney for Applicants