

BEFORE THE SURFACE TRANSPORTATION BOARD

STB FINANCE DOCKET NO. 27590 (Sub-No. 3)

**TTX COMPANY–
APPLICATION FOR APPROVAL OF POOLING OF CAR SERVICE
WITH RESPECT TO FLATCARS**

**JULY 7, 2004 HEARING PRESENTATION BY
CIT RAIL RESOURCES AND
GENERAL ELECTRIC RAILCAR SERVICES CORPORATION**

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July 2, 2004

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Pursuant to Board's decision in the above referenced matter dated June 22, 2004, CIT Rail Resources ("CIT") and General Electric Railcar Services Corporation ("GE Railcar") hereby submit to the Board a summary of the specific points that will be raised in their joint presentation at the oral argument scheduled by the Board in this proceeding for July 7, 2004. The CIT/GE Rail presentation will focus on the following issues: 1) the legal standard governing the authorization of the pooling application; 2) the term of the proposed pooling agreement; 3) the pooling of non-intermodal flatcars; 4) the anticompetitive effects of TTX's collective pricing of flatcars; 5) TTX's request for clarification regarding authority to make unilateral changes to contracts and other policies within the scope of the pooling agreement; and 6) the assignment and allocation of TTX flatcars.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "R. Latane Montague, IV". The signature is written in a cursive style with a horizontal line underneath.

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July 2, 2004

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of July, 2004, I caused to be served by the means specified below a copy of the foregoing summary of oral arguments of CIT Rail Resources and General Electric Railcar Services Corporation to:

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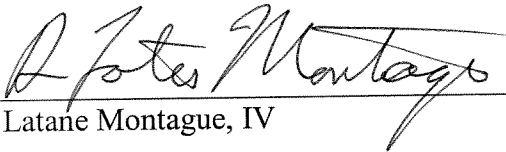
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