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June 10, 2004

Hon. Vernon A. Williams
Secretary, Surface Transportation Board
Mercury Bldg., #711
1925 K Street, N.W.
Washington, DC 20423-0001



Re: STB Finance Docket No. 34462
MVC Transportation, LLC
-Acquisition Exemption - P&LE Properties, Inc.

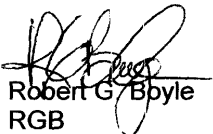
Dear Sir:

The purpose of this letter is to advise the Board of recent developments in connection with the Petition for Expedited Declaratory Order filed on behalf of MVC Transportation, LLC on June 4, 2004. Based on the refusal by the Common Pleas Court of Allegheny County to dismiss the proceedings initiated in that Court by Proline Railroad Track Company and conflicting claims asserted by Proline Track Railroad Company to the McKees Rocks Yard, we have been advised by CSX Transportation, Inc., that it will defer plans to acquire the McKees Rocks Yard until such time as the Board renders a determination in response to MVC's Petition for Expedited Declaratory Order.

This development reemphasized the urgency of MVC's request for expedited consideration of its Petition for Declaratory Order.

Thank you for your consideration of this additional development.

Sincerely yours,


Robert G. Boyle
RGB

cc: All parties of record

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Office of Proceedings

JUN 14 2004

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Public Record