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May 3, 2004



VIA HAND DELIVERY

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

Re: Docket No. AB-534 (Sub-No. 2X), Lake State Railway
Company – Abandonment Exemption – Rail Line in
Alpena and Presque Isle Counties, Michigan

Dear Mr. Secretary:

We are in receipt of a letter dated April 26, 2004 from Mr. James Radabaugh to the Board requesting a 180-day extension of the rail banking period provided by the Board in its November 10, 2003 decision in this case. The purpose of this letter is to advise the Board that Lake State Railway Company supports that request, and anticipates that a definitive agreement will be reached well within that period of time.

Thank you for your attention to this matter.

Sincerely,

Andrew B. Kolesar III
An Attorney for Lake State
Railway Company

cc: Mr. James Radabaugh
Mr. Lyle A. Tolfree