

210417



*THE NORTHERN CENTRAL
RAILROAD*



ENTERED
Office of Proceedings

MAR 29 2004

**Part of
Public Record**

1941 Greenspring Drive
Timonium, Maryland 21093

Telephone: (443) 414-6210
Fax: (410) 667-3533

FROM: James Riffin, CEO
The Northern Central Railroad

TO: Vernon Williams, Secretary
Surface Transportation Board

RE: Finance Docket No. 34484
(Verified Notice of Exemption)

DATE: March 25, 2004



Dear Mr. Williams:

Please be advised, the projected annual revenues of the carrier to be created by this transaction (Verified Notice of Exemption; Finance Docket No. 34484), is not expected to exceed \$5,000,000.00.

Respectfully,

James Riffin dba The Northern Central Railroad