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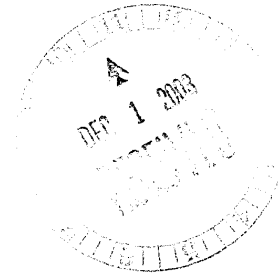


PINSLY RAILROAD COMPANY

Arkansas Midland Railroad
Florida Central Railroad
Florida Midland Railroad
Florida Northern Railroad
Pioneer Valley Railroad
Railroad Distribution Services

November 26, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Mercury Building
1925 K Street, NW
Washington, DC 20423



Subject: Docket No. AB-325 (Sub-No. 2X), Florida Midland Railroad Company –
Abandonment Exemption – In Sumter and Lake Counties, Florida

Dear Secretary,

By decision dated June 13, 2002, in the above captioned matter, the Board granted a notice of interim trail use allowing the parties until December 10, 2002 to reach an agreement. An extension of time was granted on December 13, 2002, extending the grant to June 8, 2003. A third extension was granted on June 6, 2003 extending the grant to December 5, 2003. The City is still in the process of completing its title work necessary for closing. This letter is intended as an official request for an extension of time of the negotiation period because the parties will be unable to finalize the transaction by the June 5th date. As such please allow the parties a six month extension or until June 2, 2004 to allow for property purchase to occur.

Sincerely,
Florida Midland Railroad Company


John P. Levine
President

cc: Ron Stock, City Manager, PO Box 490630, Leesburg, FL 34749-0630
Robert Johnson, Deputy City Manager, PO Box 490630, Leesburg, FL 34749-0630
Bruce McMahon, Regional Mgr., CSX Real Property, 201 W. Bay Street, Jacksonville, FL
Doug Hattaway, Trust for Public Land, 306 N. Monroe St., Tallahassee, FL 32301-7622

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