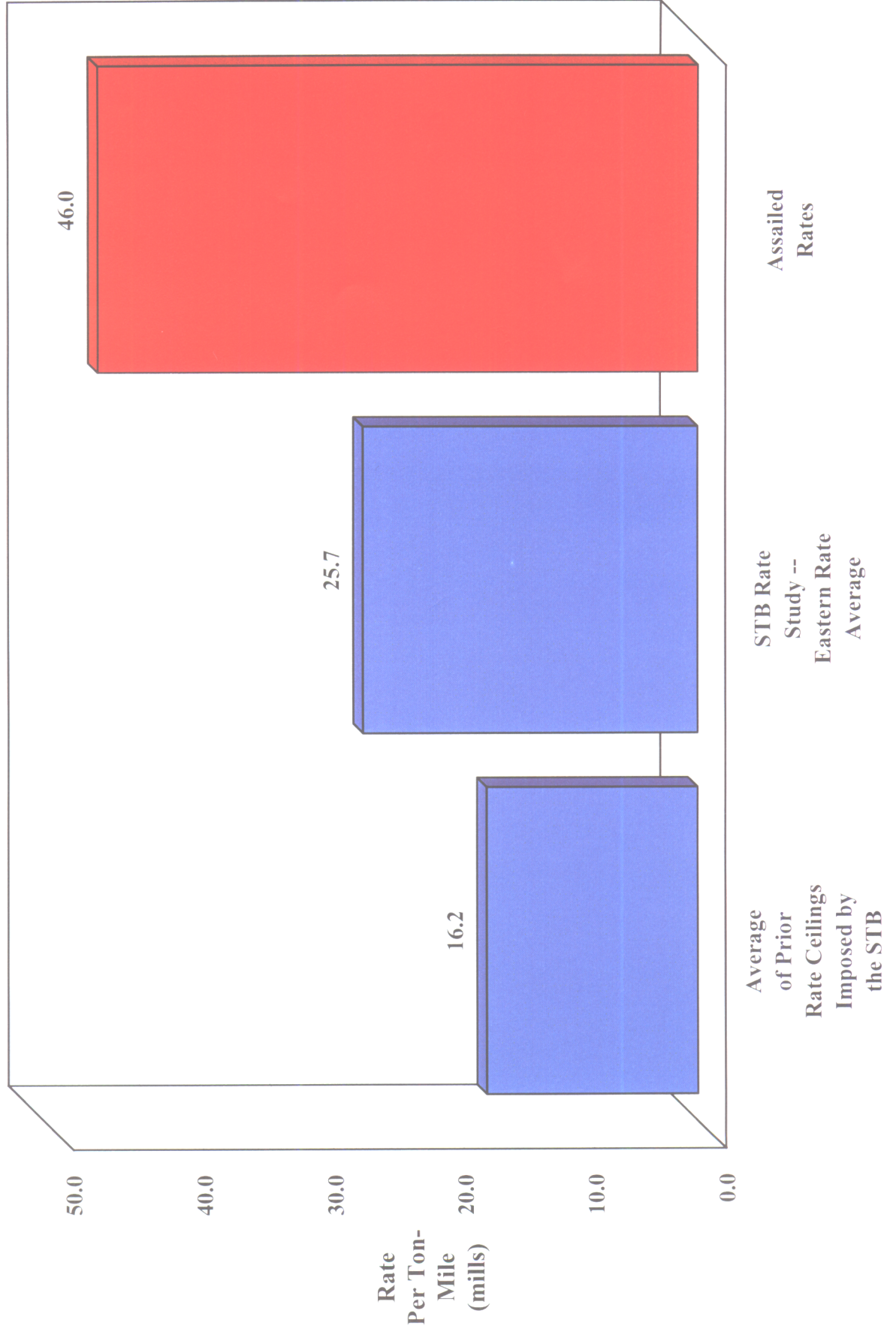


SARR Rate Comparison



Explanation of Chart Contents

Chart I Details

Bar 1 Calculation

<u>Case</u>	<u>Decision Date</u>	<u>Prescribed Rate</u>	<u>Period</u>	<u>Route Miles</u>	<u>Mill Rate</u>
WTU	4/25/1996	\$13.68	4Q95	1121.9	12.2
APS	7/21/1997	\$3.60	2Q95	116.2	31.0
WPL	9/12/2001	\$13.37	2Q00	1286.1	10.4
TMPA	3/21/2003	\$18.59	4Q01	1629.6	11.4
Simple Average					16.2

Bar 2 Calculation

<u>Eastern Coal</u>	STB Rate Study December 2000 in 1999 Dollars
Rate Per Ton 1999 1/	\$9.25
Length of Haul 2/	360
Rate Per Ton-Mile 3/	25.7

Bar 3 Calculation

Assailed Rates **46.0** 4/

1/ STB Rate Study, Table A-8, Page 17.

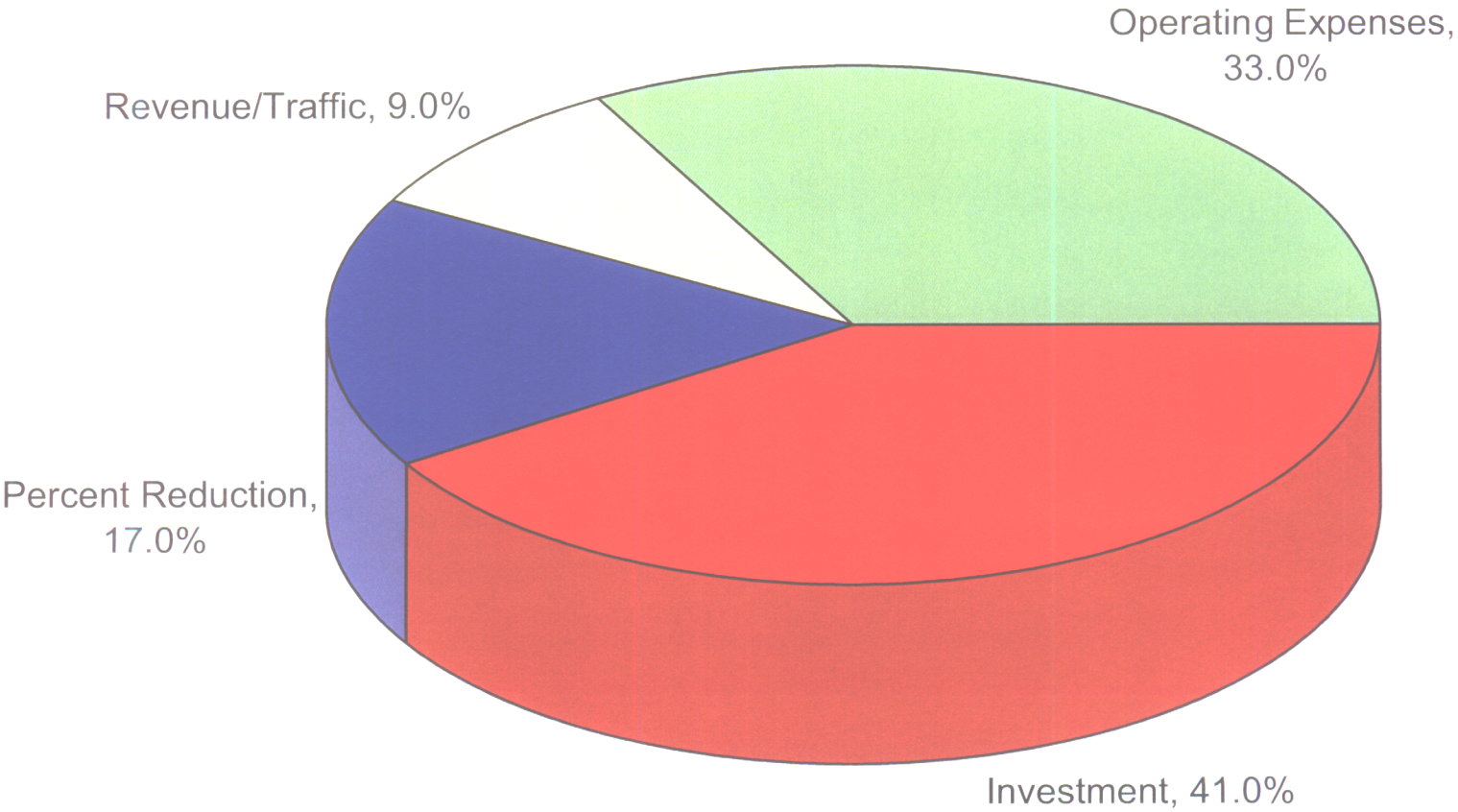
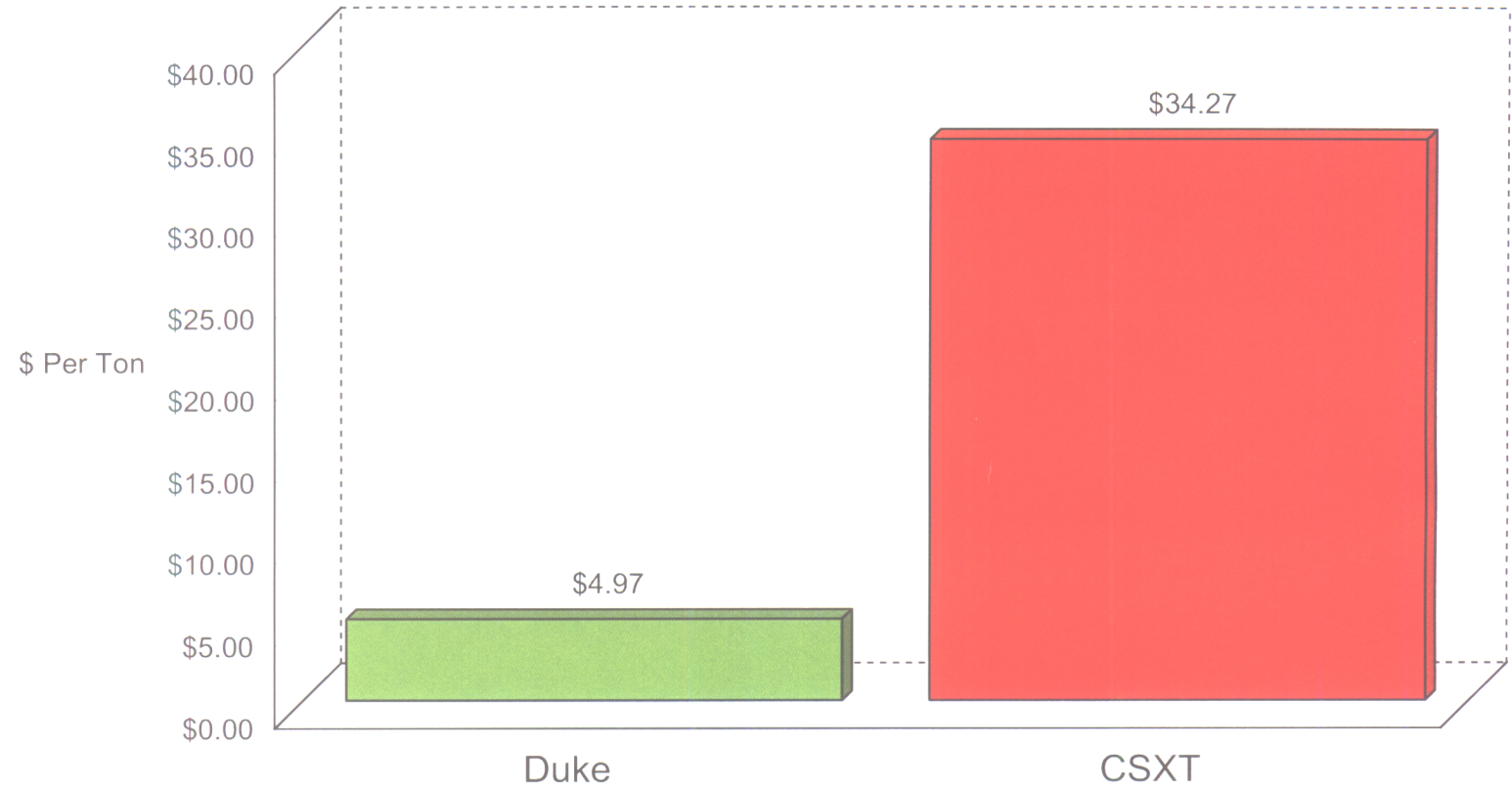
2/ STB Rate Study, Table A-4, Page 13.

3/ STB Rate Study, Table A-6, Page 15.

4/ Five largest movements accounting for 76.4% of Duke tonnage shipped by CSX from Jan. 1, 2002-Nov. 2, 2002.

SOURCE: Electronic workpaper "CSXT_Repa_III-H-14.123"

Differences Between the Parties SAC's



Explanation of Chart Contents

Chart II-a Details

Bar 1 Calculation

Duke SAC Rate	\$4.97
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Bar 2 Calculation

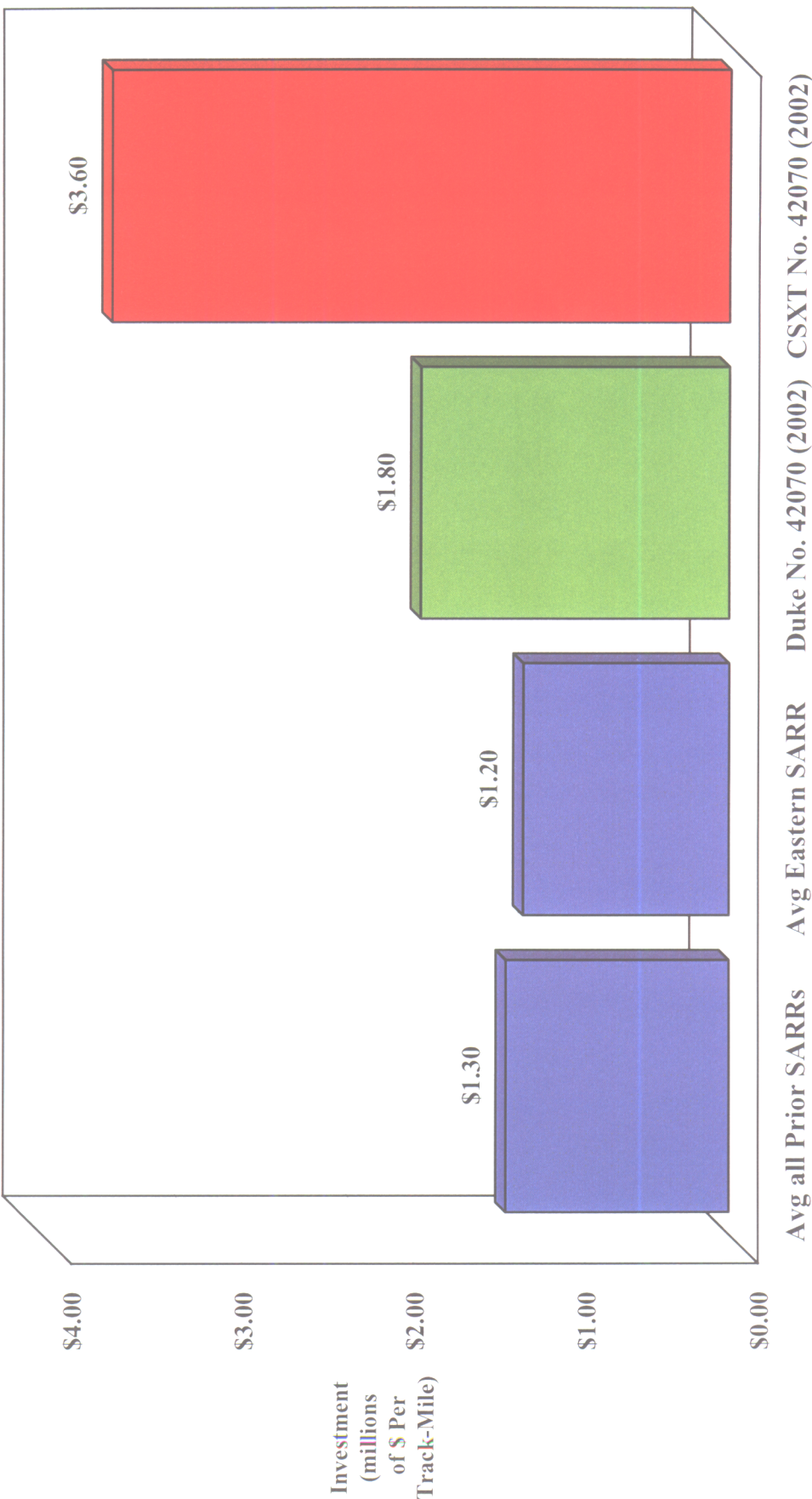
CSXT SAC Rate	\$34.27
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Chart II-b Details

<u>Item</u>	<u>Percent of Difference</u>
Investment	41%
Operating Expense	33%
Revenue Traffic	9%
Percent Reduction	17%

Based on SAC for the movement from Sarah to Cliffside.

Comparison of the Costs Per Track-Mile to Construct SARRs



Explanation of Chart Contents

Chart III Details

Bar 1 Calculation

<u>Case</u>	<u>Decision Date</u>	<u>Investment/mile (\$million)</u>
Nevada Power	10/12/1994	1.1
CEA B&O	1/17/1990	1.1
CEA C&O	1/17/1990	1.1
CEA N&W	1/17/1990	1.3
DPL	N/A	1.2
WTU	4/25/1996	1.2
APS	7/21/1997	1.3
FMC	5/10/2000	1.4
WPL	9/21/2001	1.6
TMPA	3/21/2003	1.7
Simple Average		1.3

Bar 2 Calculation

<u>Case</u>	<u>Decision Date</u>	<u>Investment/mile (\$million)</u>
CEA B&O	1/17/1990	1.1
CEA C&O	1/17/1990	1.1
CEA N&W	1/17/1990	1.3
DPL	N/A	1.2
Simple Average		1.2

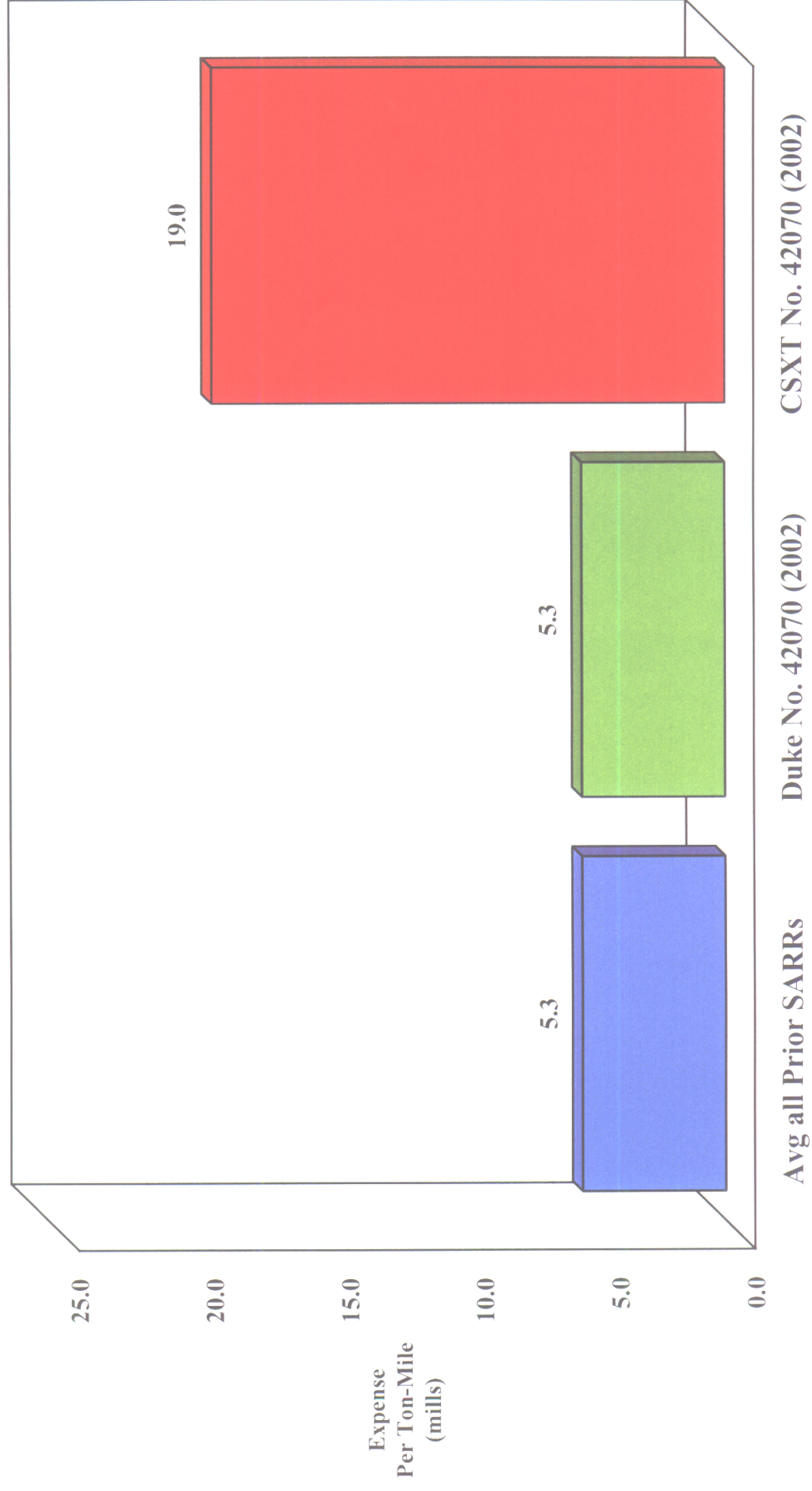
Bar 3 Calculation

Duke Construction Cost Calculation	1.8
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Bar 4 Calculation

CSXT Construction Cost Calculation	3.6
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Comparison of the Ton-Mile Operating Costs of SARRs



Explanation of Chart Contents

Chart IV Details

Bar 1 Calculation

<u>Case</u>	<u>Decision Date</u>	<u>Ton-Mile Oper Cost (mills)</u>
Nevada Power	10/12/1994	4.4
DPL	N/A	7.1
WTU	4/25/1996	4.7
APS	7/21/1997	6.0
WPL	9/21/2001	4.3
Simple Average		5.3

Bar 2 Calculation

Duke Operating Expense Calculation	5.3
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Bar 3 Calculation

CSXT Operating Expense Calculation	19.0
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