



WATCO
COMPANIES, INC.
"Your Transportation Specialists"

208490



July 21, 2003

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K. Street, N.W.
Washington, D.C. 20423-0001

Re: Finance Docket No. 34342, *Kansas City Southern –
Control – The Kansas City Southern Ry, Gateway Eastern Ry.
And the Texas Mexican Ry.*

Dear Secretary Williams:

My name is Rick Webb, and I am the President and Chief Operating Officer of Watco Companies, Inc., the parent company for seven Class III railroads. Two of them, in particular, will be impacted by the proposed transaction. I would like to testify before the Surface Transportation Board on Thursday, July 31, in the matter of Finance Docket No. 34342, *Kansas City Southern – Control – The Kansas City Southern Ry, Gateway Eastern Ry., and the Texas Mexican Ry.*

I would like to testify for 15 minutes on the positive benefit I see for such a transaction.

Thank you for your consideration.

Sincerely yours,

Rick Webb

RICK WEBB
President and CEO
Watco Companies, Inc.

ENTERED
Office of Proceedings

JUL 23 2003

Part of
Public Record