



PINSLY RAILROAD COMPANY

Arkansas Midland Railroad
Florida Central Railroad
Florida Midland Railroad
Florida Northern Railroad
Pioneer Valley Railroad
Railroad Distribution Services

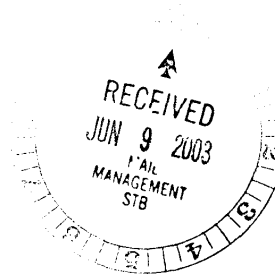
June 2, 2003

ENTERED
Office of Proceedings

Mr. Vernon A. Williams
Secretary
Surface Transportation board
Mercury Building
1925 K Street, N.W.
Washington, D.C. 20423

JUN 9 2003

Part of
Public Record



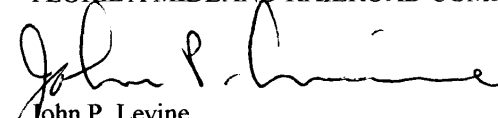
SUBJECT: Docket No. AB-325 (Sub-No. 2X), Florida Midland Railroad Company –
Abandonment Exemption – In Sumter and Lake Counties, Florida

Dear Secretary Williams:

By decision dated June 13, 2002, in the above captioned matter, the Board granted a notice of interim trail use allowing the parties until December 10, 2002 to reach an agreement. An extension of time was granted on December 13, 2002, extending the grant to June 8, 2003. The City has negotiated the terms of a property sale and anticipates executing an agreement for sale within the next 30 days. We are finalizing our financing and anticipate the sale will occur within the next six months. This letter is intended as an official request for an extension of time of the trail negotiation period because the parties will be unable to finalize the transaction by the June 8th date. As such, please allow the parties a six-month extension, or until January 5, 2004 to allow for property purchase to occur.

Thank you for your cooperation in this matter.

Sincerely,
FLORIDA MIDLAND RAILROAD COMPANY



John P. Levine
President

JPL/mcm

cc: Ron Stock, City Manager, P. O. Box 490630, Leesburg, FL 34749-0630
Robert Johnson, Deputy City Manager, P. O. Box 490630, Leesburg, FL 34749-0630
Bruce McMahon, Regional Mgr, CSX Real Property, 201 W. Bay St., Jacksonville, FL
Doug Hattaway, Trust for Public Land, 306 N. Monroe St., Tallahassee, FL 32301-7622