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BY U.S. MAIL

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, NW
Washington, DC 20423-0001

207922

Re: STB Finance Docket No. 34299; Gulf & Ohio Railways Holding Co., Inc., H. Peter Claussen and Linda C. Claussen – Continuance in Control Exemption – Chattahoochee & Gulf Railroad Co., Inc.

Dear Secretary Williams:

Pursuant to a Voting Trust Agreement between Gulf & Ohio Railways Holding Co., Inc. ("G&O") and Chris Burger Management Consulting LLC ("CBMC"), all of the stock of Chattahoochee & Gulf Railroad Co., Inc. ("CGR") has been held in trust by CBMC for the benefit of G&O since the date CGR became a carrier.

On May 16, 2003, the Surface Transportation Board granted G&O authority to control CGR as a rail carrier. Accordingly, CBMC has directed that the stock of CGR be transferred to G&O and the trust has terminated.

Yours truly,

CHRIS BURGER

Chris Burger

Cc: Gulf & Ohio Railways Holding Co., Inc.
Mark H. Sidman