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LAW OFFICES

WICK, STREIFF, MEYER, O'BOYLE & SZELIGO, P.C.

HENRY M. WICK, JR.
CHARLES J. STREIFF
CARL F. MEYER
DAVID M. O'BOYLE
VINCENT P. SZELIGO
LUCILLE N. WICK
RICHARD T. SCHADLE

1450 TWO CHATHAM CENTER
PITTSBURGH, PA 15219-3427

(412) 765-1600

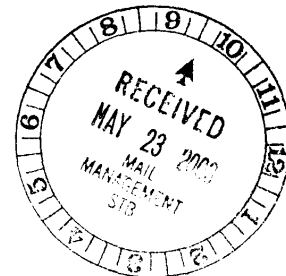
FACSIMILE
(412) 261-3783

E-MAIL
wsomos@sgi.net

DUFF OFFICE CENTER, SUITE 203
10 DUFF ROAD
PITTSBURGH, PA 15235-3206
(412) 241-7227

May 22, 2003

Re: Finance Docket No. 34311, United States Steel
Corporation - Control Exemption - Delray
Connecting Railroad Company



The Hon. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423

ENTERED
Office of Proceedings

MAY 23 2003 UPS NEXT DAY DELIVERY

**Part of
Public Record**

Dear Secretary Williams:

We represent United States Steel Corporation ("U.S. Steel") in the above captioned matter. On February 19, 2003, the Board published a notice of exemption pertaining to US Steel's proposed acquisition of the Delray Connecting Railroad Company. On April 9, 2003, a Petition to Revoke the control exemption was filed by AK Steel Corporation, to which U.S. Steel filed a response on April 16, 2003 and National Steel Corporation filed a response on May 1, 2003. The purpose of this letter is to advise the Board and the parties of record of events which have occurred subsequent to U.S. Steel's most recent filing, none of which change any of the transportation factors material to the criteria for an exemption as set forth in 49 C.F.R. § 1180.2(d)(2).

Between the time of US Steel's filing of a notice of exemption on January 21, 2003 and its last filing on April 16th, the Petitioner, AK Steel Corporation, entered a competing bid for its proposed purchase of certain National Steel Corporation assets, including the Delray Connecting Railroad. Both U.S. Steel and AK Steel competed in a bidding process which ended on April 16th. U.S. Steel was selected as the successful bidder and on April 21, 2003, the Bankruptcy Court entered an order approving the purchase by U.S. Steel. Also on April 21, 2003, U.S. Steel and National Steel signed a new Asset Purchase Agreement, a copy of which can be viewed on the SEC's EDGAR Web Site:

<http://www.sec.gov/Archives/edgar/data/1163302/000116330203000038/ex20421.txt>

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Honorable Vernon A. Williams
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While the new Asset Purchase Agreement provided increased consideration and other changed terms, it did not alter any of the transportation factors relevant to the exempt control transaction described in U.S. Steel's original notice of exemption.

The period for an appeal of the Bankruptcy Court's order approving the sale to U.S. Steel has expired and AK Steel has not filed an appeal or sought to enjoin the transaction.

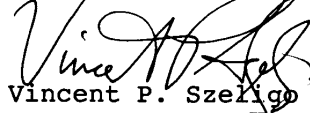
On May 19, 2003, employees represented by the United Steelworkers of America voted to ratify a new collective bargaining agreement.

On May 20, 2003, U.S. Steel and National Steel completed the acquisition and issued a public announcement to that effect.

Please file a copy of this letter in the docket. An original and 10 copies are enclosed, together with a floppy disk containing a Word Perfect copy. Please acknowledge receipt, by date-stamping the enclosed acknowledgment copy of this letter and returning it to the undersigned in the enclosed self-addressed, stamped envelope.

Very truly yours,

WICK, STREIFF, MEYER,
O'BOYLE & SZELIGO, P.C.



Vincent P. Szeligo

cc: Richard J. Munsch, Esq.
Attached Service List

STB DOCKET No. 34311
Parties of Record

Kirk Sobecki
Senior Vice President and
Chief Financial Officer
National Steel Corporation
4100 Edison Lakes Parkway
Mishawaka, IN 46545

Ronald J. Werhnyak, Esq.
Senior Vice President, General
Counsel and Secretary
National Steel Corporation
4100 Edison Lakes Parkway
Mishawaka, IN 46564

Gary P. Cullen, Esq.
Skadden, Arps, Slate, Meager & Flom
333 West Wacker Drive
Chicago, IL 60606

John A. Vuono, Esq.
Vuono & Gray, LLC
2310 Grant Building
Pittsburgh, PA 15219-2383

Thomas Caneris
AK Steel Corporation
703 Curtis Street
Middletown, OH 45043-0001

John H. LeSeur
Andrew B. Kolesar III
Slover & Loftus
1224 Seventeenth Street, N.W.
Washington, D.C. 20036