

207085

ORIGINAL

BEFORE THE
SURFACE TRANSPORTATION BOARD

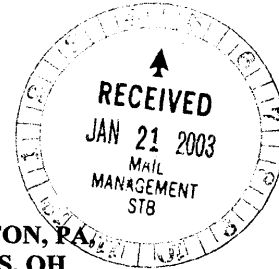
ENTERED
Office of Proceedings

STB Docket No. AB-556 (Sub-No. 2X)

JAN 22 2003

Part of
Public Record

RAILROAD VENTURES, INC.
- ABANDONMENT EXEMPTION -
BETWEEN YOUNGSTOWN, OH, AND DARLINGTON, PA.
IN MAHONING AND COLUMBIANA COUNTIES, OH
AND BEAVER COUNTY, PA.



1. My name is Stephen W. Cooper. I am the duly appointed Secretary/Fiscal Officer for the Columbiana County Port Authority ("CCPA"). Our business address is 1250 St. George Street, East Liverpool, Ohio 43290. I am authorized to present this Verified Statement.

2. I am the individual who is responsible for maintaining records related to the escrow account/depository arrangement which was established in accordance with orders of the Surface Transportation Board ("STB") in the above captioned proceeding.

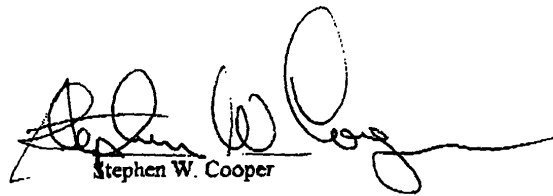
Attached hereto are copies of the account statements provided to CCPA by National City Bank. The initial deposit in the amount of \$389,752.27 was transferred to the depository arrangement in accordance with the STB's order of November 9, 2001, and includes the \$375,000 initially placed in the escrow account and interest earned on that amount through November 30, 2001.¹ Also attached are copies of all of the checks which were issued from the escrow account/depository arrangement in accordance with STB's orders.

¹ See attached Statement of 12/31/2001.

VERIFICATION

I, Stephen W, Cooper, declare under penalty of perjury, that the foregoing is true and correct. Further, I certify that I am qualified and authorized to file this Verified Statement.

Executed on January 21, 2003.


Stephen W. Cooper

PORT AUTHORITY FOR COLUMBIANA COUNTY 11/01
(RR ESCROW)
1250 ST GEORGE STREET
EAST LIVERPOOL, OH 43820

1001

DEC 12, 2001

6-12/410 201

PAY TO
THE ORDER OF

Central Columbiana & Pennsylvania Railway

\$ 192,074.40

ONE HUNDRED NINETY TWO THOUSAND SEVENTY FOUR AND 40/100

DOLLARS

National City.

National City Bank
Youngstown, Ohio

FOR

104 1000 124

657286576

1001

1002
8-12/410 201

PAY TO THE ORDER OF RAINROAD VEHICLES, INC. July 7, 2002 DATE \$ 14,252.27

FOURTEEN THOUSAND SIX HUNDRED FIFTY TWO AND 27/100

National City. DOLLARS

National City Bank
Youngstown, Ohio

FOR Interest

1004 1000 124 657286576 1002

PORT AUTHORITY FOR COLUMBIANA COUNTY 11/01
(RR ESCROW)
1250 ST GEORGE STREET
EAST LIVERPOOL, OH 43920

1003
8-12/410 201

July 10, 2002 DATE

PAY TO THE ORDER OF CENTRAL COLUMBIANA & PENNSYLVANIA RAILWAY \$ 119,805.60

DUE HUNDRED NINETEEN THOUSAND EIGHT HUNDRED FIVE AND 60/100

National City. DOLLARS

National City Bank
Youngstown, Ohio

FOR RR RENT 3/1/01 - 12/31/01

1004 1000 124 657286576 1003

PORT AUTHORITY FOR COLUMBIANA COUNTY 11/01
(RR ESCROW)
1250 ST GEORGE STREET
EAST LIVERPOOL, OH 43920

1004
8-12/410 201

AUG. 5, 2002 DATE

PAY TO THE ORDER OF CENTRAL COLUMBIANA & PENNSYLVANIA RAILWAYS \$ 63,678.54

SIXTY-THREE THOUSAND SIX HUNDRED SEVENTY-EIGHT AND 54/100

National City. DOLLARS

National City Bank
Youngstown, Ohio

FOR

1004 1000 124 657286576 1004

PORT AUTHORITY FOR COLUMBIANA COUNTY
(RR ESCROW)
1250 ST GEORGE STREET
EAST LIVERPOOL, OH 43920

1005

PAY TO

THE ORDER OF

*Rolena Vannoy, Inc.**Due THIRTY AND EIGHT HUNDRED NINETY AND 54/100**54/100*

DOLLARS

National City.National City Bank
Youngstown, Ohio

FOR

Interest

⑆041000124⑆ 657286576 1005

National City.

National City Bank

Post Office Box 5756 • Cleveland OH 44101-0756

THE MONEY STATEMENT®

PORT AUTHORITY FOR COLUMBIANA
COUNTY RR ESCROW
1250 ST GEORGE ST
E LIVERPOOL OH 43920-3471

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PAGE 1 OF 1 ACCT 657286576

NATIONAL CITY WILL MAIL 1099 INTEREST STATEMENTS DURING THE
WEEK OF 01/20/03. INTEREST INFORMATION IS AVAILABLE BY
CALLING OUR AUTOMATED TELEPHONE BANKING SYSTEM AT
1-800-738-3888. PRESS 1 FOR ACCOUNT INFORMATION, THEN
PRESS 1 FOR THE CHECKING MENU, OR 4 FOR THE SAVINGS MENU.

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

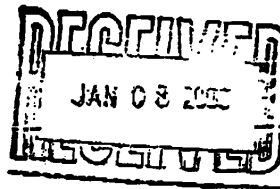
BEGINNING BALANCE	6.85	BEGINNING DATE	NOVEMBER 30, 2002
DEPOSITS/CREDITS	.00		
CHECKS	.00	INTEREST PAID Y-T-D	1,492.87
DEBITS/CHARGES	7.00		
ENDING BALANCE	.15-	ENDING DATE	DECEMBER 31, 2002

DEBITS/CHARGES

DATE	AMOUNT	DESCRIPTION
12/31	7.00	SERVICE CHARGE

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/31	.15-						



45335

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ACCT 657286576

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	13.84	BEGINNING DATE	NOVEMBER 01, 2002
DEPOSITS/CREDITS	.01		
CHECKS	.00	INTEREST PAID Y-T-D	1,492.87
DEBITS/CHARGES	7.00	ENDING DATE	NOVEMBER 29, 2002
ENDING BALANCE	6.85		

MISCELLANEOUS CREDITS

DATE	AMOUNT
11/29	.01

DESCRIPTION
INTEREST PAID

DEBITS/CHARGES

DATE	AMOUNT
11/29	7.00

DESCRIPTION
SERVICE CHARGE

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/29	6.85						

44350

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ACCT 657286576

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	20.83	BEGINNING DATE	OCTOBER 01, 2002
DEPOSITS/CREDITS	.01		
CHECKS	.00	INTEREST PAID Y-T-D	1,492.86
DEBITS/CHARGES	7.00		
ENDING BALANCE	13.84	ENDING DATE	OCTOBER 31, 2002

MISCELLANEOUS CREDITS

DATE	AMOUNT
10/31	.01

DESCRIPTION
INTEREST PAID

DEBITS/CHARGES

DATE	AMOUNT
10/31	7.00

DESCRIPTION
SERVICE CHARGE

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31	13.84						

44694

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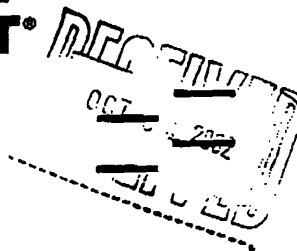
National City.

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THE MONEY STATEMENT*

PORT AUTHORITY FOR COLUMBIANA
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 1250 ST GEORGE ST
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ACCT 657286576

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	1,917.43	BEGINNING DATE	AUGUST 31, 2002
DEPOSITS/CREDITS	.94	INTEREST PAID Y-T-D	1,492.85
CHECKS	1,890.54	ENDING DATE	SEPTEMBER 30, 2002
DEBITS/CHARGES	7.00		
ENDING BALANCE	20.83		

MISCELLANEOUS CREDITS

DATE AMOUNT
 09/30 .94

DESCRIPTION
 INTEREST PAID

CHECKS

DATE CHECK NO. AMOUNT
 09/24 01005 1,890.54

DATE CHECK NO. AMOUNT

DEBITS/CHARGES

DATE AMOUNT
 09/30 7.00

DESCRIPTION
 SERVICE CHARGE

DAILY BALANCE

DATE BALANCE
 09/24 26.89

DATE BALANCE
 09/30 20.83

DATE BALANCE DATE BALANCE

46208

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ACCT 657286576

EFFECTIVE 11/1/02: (1) A \$5.00 INACTIVE ACCOUNT FEE WILL BE CHARGED MONTHLY ON ANY NATIONAL CITY CHECKING OR SAVINGS ACCOUNT THAT HAS LESS THAN \$500 ON DEPOSIT AND HAS BEEN INACTIVE FOR TWELVE (12) MONTHS. (2) YOU CANNOT USE YOUR NATIONAL CITY VISA BUSINESS CHECKCARD FOR ANY INTERNET LOTTERY, BETTING OR GAMBLING TRANSACTIONS.

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	63,678.54	BEGINNING DATE	AUGUST 01, 2002
DEPOSITS/CREDITS	1,917.43		
CHECKS	63,678.54	INTEREST PAID Y-T-D	1,491.91
DEBITS/CHARGES	.00		
ENDING BALANCE	1,917.43	ENDING DATE	AUGUST 30, 2002

DEPOSITS

DATE	AMOUNT	AMOUNT	AMOUNT
08/22	1,890.54		

MISCELLANEOUS CREDITS

DATE	AMOUNT	DESCRIPTION
08/30	26.89	INTEREST PAID

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
08/13	01004	63,678.54			

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
08/13	.00	08/22	1,890.54	08/30	1,917.43		

48839

National City.

National City Bank

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THE MONEY STATEMENT™

PORT AUTHORITY FOR COLUMBIANA
COUNTY RR ESCROW
1250 ST GEORGE ST
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ACCT 657286576

GOOD NEWS! LOWER MINIMUM BALANCE REQUIREMENT AND LOWER MONTHLY FEE CAN SAVE YOU MONEY. AS OF SEPTEMBER 1, 2002, MAINTAIN JUST \$10,000 MINIMUM DAILY BALANCE IN YOUR BUSINESS INDEXED INVESTMENT ACCOUNT TO HAVE THE MONTHLY MAINTENANCE FEE WAIVED. PLUS, A NEW TIER STRUCTURE MAY PAY HIGHER RATES OF INTEREST ON THE ENTIRE BALANCE AT \$10,000, \$25,000, \$50,000 & \$100,000.
FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	183,362.71	BEGINNING DATE	JUNE 29, 2002
DEPOSITS/CREDITS	121.43		
CHECKS	119,805.60	INTEREST PAID Y-T-D	1,465.02
DEBITS/CHARGES	.00		
ENDING BALANCE	63,678.54	ENDING DATE	JULY 31, 2002

MISCELLANEOUS CREDITS

DATE	AMOUNT	DESCRIPTION
07/31	121.43	INTEREST PAID

CHECKS

DATE	CHECK NO.	AMOUNT
07/10	01003	119,805.60

DATE	CHECK NO.	AMOUNT
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DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
07/10	63,557.11	07/31	63,678.54				

49243

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National City Bank

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THE MONEY STATEMENT™

PORT AUTHORITY FOR COLUMBIANA
 COUNTY RR ESCROW
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 E LIVERPOOL OH 43920-3471



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ACCT 657286576

BE SURE TO CARRY YOUR NATIONAL CITY CHECKCARD WHEN YOU
 ARE ON VACATION! USE IT EVERYWHERE VISA IS ACCEPTED
 INCLUDING GAS STATIONS, RESTAURANTS, THEME PARKS,
 SUPERMARKETS AND HOTELS - IT IS GOOD FOR PURCHASES AT MORE
 THAN 22 MILLION VISA LOCATIONS WORLDWIDE! THE NATIONAL CITY
 CHECKCARD IS THE SMART WAY TO PAY ON VACATION.

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

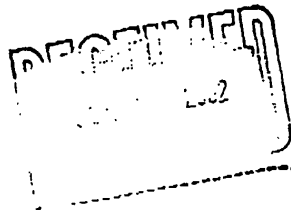
BEGINNING BALANCE	183,178.05	BEGINNING DATE	JUNE 01, 2002
DEPOSITS/CREDITS	184.66	INTEREST PAID Y-T-D	1,343.59
CHECKS	.00	ENDING DATE	JUNE 28, 2002
DEBITS/CHARGES	.00		
ENDING BALANCE	183,362.71		

MISCELLANEOUS CREDITS

DATE	AMOUNT	DESCRIPTION
06/28	184.66	INTEREST PAID

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
06/28	183,362.71						



48056

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FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	182,970.74	BEGINNING DATE	MAY 01, 2002
DEPOSITS/CREDITS	207.31		
CHECKS	.00	INTEREST PAID Y-T-D	1,158.93
DEBITS/CHARGES	.00		
ENDING BALANCE	183,178.05	ENDING DATE	MAY 31, 2002

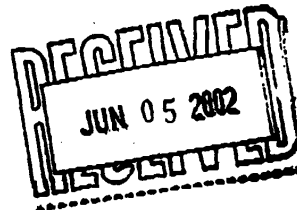
MISCELLANEOUS CREDITS

DATE	AMOUNT
05/31	207.31

DESCRIPTION
INTEREST PAID

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
05/31	183,178.05						



49361

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THE MONEY STATEMENT™PORT AUTHORITY FOR COLUMBIANA
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ACCT 657286576

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	182,751.06	BEGINNING DATE	MARCH 30, 2002
DEPOSITS/CREDITS	219.68		
CHECKS	.00	INTEREST PAID Y-T-D	951.62
DEBITS/CHARGES	.00		
ENDING BALANCE	182,970.74	ENDING DATE	APRIL 30, 2002

MISCELLANEOUS CREDITS

DATE	AMOUNT	DESCRIPTION
04/30	219.68	INTEREST PAID

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30	182,970.74						

49382

National City.

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THE MONEY STATEMENT™PORT AUTHORITY FOR COLUMBIANA
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FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	182,552.92	BEGINNING DATE	MARCH 01, 2002
DEPOSITS/CREDITS	198.14		
CHECKS	.00	INTEREST PAID Y-T-D	731.94
DEBITS/CHARGES	.00		
ENDING BALANCE	182,751.06	ENDING DATE	MARCH 29, 2002

MISCELLANEOUS CREDITS

DATE	AMOUNT
03/29	198.14

DESCRIPTION
INTEREST PAID

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
03/29	182,751.06						

49359

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THE MONEY STATEMENT™

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 COUNTY RR ESCROW
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ACCT 657286576

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	197,100.39	BEGINNING DATE	FEBRUARY 01, 2002
DEPOSITS/CREDITS	204.80		
CHECKS	14,752.27	INTEREST PAID Y-T-D	533.80
DEBITS/CHARGES	.00		
ENDING BALANCE	182,552.92	ENDING DATE	FEBRUARY 28, 2002

MISCELLANEOUS CREDITS

DATE	AMOUNT
02/28	204.80

DESCRIPTION
INTEREST PAID

CHECKS

DATE	CHECK NO.	AMOUNT
02/12	01002	14,752.27

DATE	CHECK NO.	AMOUNT
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DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
02/12	182,348.12	02/28	182,552.92				

48595

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PORT AUTHORITY FOR COLUMBIANA
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NATIONAL CITY WILL MAIL 1099 INTEREST STATEMENTS FOR TAX
 YEAR 2001 THE WEEK OF 01-21-02. INTEREST INFORMATION IS
 AVAILABLE BY CALLING OUR AUTOMATED TELEPHONE BANKING
 SYSTEM AT 1-800-738-3888. PRESS 1 FOR ACCOUNT INFORMATION
 THEN PRESS 1 FOR THE CHECKING MENU, OR 4 FOR THE
 SAVINGS MENU.

FOR ACCOUNT INQUIRIES, PLEASE CALL 1-800-738-3888.

BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	197,103.39	BEGINNING DATE	JANUARY 01, 2002
DEPOSITS/CREDITS	550,329.00	INTEREST PAID Y-T-D	329.00
CHECKS	.00		
DEBITS/CHARGES	550,332.00	ENDING DATE	JANUARY 31, 2002
ENDING BALANCE	197,100.39		

MISCELLANEOUS CREDITS

DATE	AMOUNT	DESCRIPTION
01/11	550,000.00	WIRE TRANSFER CREDIT
01/31	329.00	INTEREST PAID

DEBITS/CHARGES

DATE	AMOUNT	DESCRIPTION
01/14	550,321.00	DEBIT MEMO
01/31	11.00	WIRE TRANSFER FEE

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
01/11	747,103.39	01/14	196,782.39	01/31	197,100.39		

48798

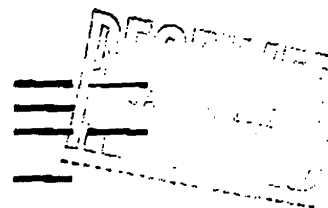
National City.

National City Bank

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PORT AUTHORITY FOR COLUMBIANA
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ACCT 657286576

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BUSINESS INDEXED INVESTMENT ACCOUNT

BEGINNING BALANCE	.00	BEGINNING DATE	NOVEMBER 30, 2001
DEPOSITS/CREDITS	390,177.79	INTEREST PAID Y-T-D	425.52
CHECKS	193,074.40	ENDING DATE	DECEMBER 31, 2001
DEBITS/CHARGES	.00		
ENDING BALANCE	197,103.39		

MISCELLANEOUS CREDITS

DATE	AMOUNT
11/30	389,752.27
12/31	425.52

DESCRIPTION
NEW ACCOUNT DEPOSIT
INTEREST PAID

CHECKS

DATE	CHECK NO.	AMOUNT
12/12	01001	193,074.40

DATE	CHECK NO.	AMOUNT
------	-----------	--------

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/30	389,752.27	12/12	196,677.87	12/31	197,103.39		

45.32

11/1/2002
2653

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