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TROUTMAN SANDERS LLP

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP

401 NINTH STREET, N.W.
SUITE 1000
WASHINGTON, D.C. 20004-2134
www.troutmansanders.com

William A. Mullins
william.mullins@troutmansanders.com

Direct Dial: 202-274-2953
Fax: 202-654-5635

November 27, 2002

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001



**RE: Paducah & Louisville Railway, Inc. -- Abandonment Exemption
-- In Hopkins County, Ky -- Docket AB-468 (Sub-No. 4X)**

Dear Secretary Williams:

Enclosed please find an original and ten copies of Paducah & Louisville Railway, Inc.'s Notice of Consummation of Abandonment in the above captioned proceeding. Please date stamp the extra copy of and return it to our courier.

Please feel free to contact me if you have any questions.

Sincerely yours,

William A. Mullins

Enclosures

cc: All parties of record

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**BEFORE THE
SURFACE TRANSPORTATION BOARD**

DOCKET NO. AB-468 (SUB-NO. 4X)

**PADUCAH & LOUISVILLE RAILWAY, INC.
-- ABANDONMENT EXEMPTION --
IN HOPKINS COUNTY, KY**

NOTICE OF EXEMPTION



NOTICE OF CONSUMMATION OF ABANDONMENT

William A. Mullins
D. Michael Hurst, Jr.
TROUTMAN SANDERS, LLP
401 Ninth Street, NW
Suite 1000
Washington, DC 20004
202-274-2950

Attorneys for Paducah & Louisville Railway, Inc.

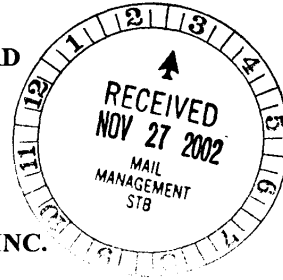
November 27, 2002

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-- ABANDONMENT EXEMPTION --
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NOTICE OF EXEMPTION



NOTICE OF CONSUMMATION OF ABANDONMENT

Pursuant to 49 C.F.R. 1152.29(e)(2), Paducah & Louisville Railway, Inc. ("P&L") hereby notifies the Surface Transportation Board ("STB") that it has fully consummated the abandonment authority originally authorized in the above referenced abandonment docket. On March 19, 2001, P&L filed a notice of exemption to abandon its track between MP 154.5, near St. Charles, and 159.6, near Ilsley, a distance of approximately 5.1 miles all in Hopkins County, KY. The exemption became effective May 8, 2001. By petition filed May 11, 2001, Hopkins County Fiscal Court ("HCFC") late-filed a request for, *inter alia*, issuance of a notice of interim trail use ("NITU"). P&L advised the STB that it was willing to negotiate with HCFC over trail use, and the Board entered an order, served May 29, 2001, imposing a NITU condition. The NITU condition was set to expire on November 25, 2001, but P&L filed a Request for Extension of the NITU Period, which was granted by the Board on November 26, 2001. That extension expired on May 24, 2002.

On May 29, 2002, P&L filed a second request to extend the negotiating period for an additional 180 days. By decision served May 31, 2002, the Board extended the NITU negotiating

period until November 20, 2002. Subsequent to issuance of the May 31 decision, P&L and HCFC engaged in further discussions over HCFC's use of the right-of-way as a trail. The parties failed to reach an agreement and P&L no longer desired to continue negotiations. Accordingly, upon expiration of the November 20 deadline, there were no longer any legal or regulatory barriers preventing consummation and P&L has consummated its abandonment authority. P&L has salvaged some of its track and intends to salvage all of it. P&L has also cancelled any tariffs covering the line and has removed the line from interstate rail service.

Wherefore, P&L respectfully notifies the STB that it has fully abandoned the above referenced line.

Respectfully submitted,



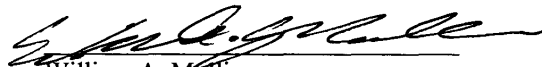
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D. Michael Hurst, Jr.
TROUTMAN SANDERS, LLP
401 Ninth Street, NW
Suite 1000
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Attorneys for Paducah & Louisville Railway, Inc.

November 27, 2002

CERTIFICATE OF SERVICE

This is to certify that on this 27th day of November, 2002, I caused the foregoing
"Notice Of Consummation Of Abandonment" to be served upon Richard L. Frymire,
Judge/Executive, Hopkins County Fiscal Court, Hopkins County Courthouse, Madisonville, KY
42431, and all other parties of record.


William A. Mullins