

BEFORE THE
SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C.



DID#0101933002

205283

Finance Docket No. 34202

TRI-CITY RAILROAD COMPANY, L.L.C.
LEASE AND OPERATION EXEMPTION
PORT OF OLYMPIA RAIL SYSTEM IN OLYMPIA, WA

ENTERED
Office of the Secretary

APR 30 2002

Part of
Public Record

NOTICE OF EXEMPTION

Pursuant to 49 C.F.R. Part 1150.31 et seq. Tri-City Railroad Company, L.L.C. hereby gives notice of lease and operation within the Port of Olympia Rail System, 2 miles from ship pier to intersection of Franklin Street & A Avenue. This action falls within the class of transactions, which are exempt from regulations, under 49 U.S.C. section 10902.

(1) Information required by 49 C.F.R. Part 1150.33:

- (a) The name and address of the Applicant is:
Tri-City Railroad Company, L.L.C.
2355 Stevens Drive
P.O. Box 1700
Richland, WA 99352
- (b) The name, address and telephone number of the Applicant's representative is:
Mr. Randolph Peterson
2355 Stevens Drive
Post Office 1700
Richland, WA 99352
- (c) Consummation of transaction
Consummation of this transaction will take place May 15, 2002.

FILED

APR 30 2002

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FEE RECEIVED

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(d) Tri-City Railroad Company, L.L.C., a Surface Transportation Board regulated common carrier, will lease and operate the rail line following consummation of the transaction.

(e) The following is a brief summary of the proposed transaction:

Tri-City Railroad Company, L.L.C., will lease from the Port of Olympia, and operate on, 2 miles of track within the Port of Olympia Rail System.

(i) The name and address of the present owner of the track:

Port of Olympia
915 Washington Street, N.E.
Olympia, WA 98501

(ii) The Port of Olympia will lease track to Tri-City Railroad, L.L.C. who will commence operations on the track on May 15, 2002.

(iii) Total number of miles subject to this notice is approximately 2 miles.

(iv) The mileposts for the rail line start at milepost 0 and end at milepost 2.

(f) A Map is attached hereto.

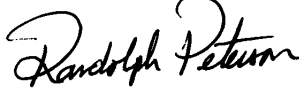
(g) The Petitioner certifies that projected annual revenues of the property do not exceed the Class III carrier threshold.

(2) Caption Summary required by 49 C.F.R. Part 1150.34 is attached.

(3) Environment and Historical Impact:

Tri-City Railroad Company, L.L.C., certifies that this transaction will not significantly affect the quality of the human environment nor create any adverse environmental impact as a result of this transaction.

Respectfully Submitted,



Randolph Peterson, CEO and Manager

Date: April 21, 2002

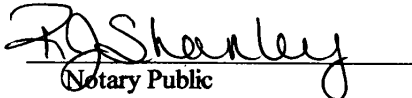
VERIFICATION

I, Randolph Peterson, having been duly sworn, state that I am the Chief Executive Officer, Manager and stockholder of Tri-City Railroad Company, L.L.C., that I have read the foregoing notice of exemption of Tri-City Railroad Company, L.L.C. and that its contents are true and correct to the best of my knowledge and belief.



Randolph Peterson, CEO and Manager

Subscribed and sworn to before me this 24 day of Apr, 2002.


Notary Public

My Commission Expires 5/29/03

SURFACE TRANSPORTATION BOARD

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Finance Docket N. _____

CAPTION SUMMARY

**TRI-CITY RAILROAD COMPANY, L.L.C. -- OPERATION AND LEASE
EXEMPTION -- RAIL LINE OF PORT OF OLYMPIA, OLYMPIA, WA.**

Tri-City Railroad Company, L.L.C., has filed a notice of exemption to operate and lease two (2) miles of rail line within the Port of Olympia, Olympia, WA. Comments must be filed with the Surface Transportation Board and served on:

Petitioner's representative:

Mr. Randolph Peterson
Tri-City Railroad Company, L.L.C.
2355 Stevens Drive
Post Office Box 1700
Richland, Washington 99352
509 371 8313

