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TO *04152*049836000 P.02

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February 25, 2002

VIA FAX (202) 565-9004

Hon. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, NW (7th Fl.)
Washington, DC 20423-0001

Dear Secretary Williams:

This refers to STB Docket No. AR-573X, Trinidad Railway, Inc. -- Abandonment Exemption -- In Las Animas County, and the letter, dated February 21, 2002, addressed to Director David M. Konechnik from counsel for Rail Ventures, Inc. ("RVI"), Taro Kusunose, Esq., seeking clarification of the Board's Decisions, served December 12, 2001, insofar as it set the due date for either party to "request the Board to establish the terms and conditions for the purchase [of the line] on or before a date 20 days after the date Rail Ventures . . . is granted access to the line."

ENTERED
Office of the Secretary

FEB 27 2002

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By its Decision, served February 5, 2002, the Board ordered that "Kern Valley Railroad Company shall immediately afford Rail Ventures access to the rail line." Not having heard from RVI's counsel in the meantime, I, on February 6, 2002, filed with the Board a letter assuring it that KVR was ready, willing and able to afford RVI immediate access to the line. A copy of the letter was served on counsel for RVI by facsimile transmission.

It was RVI which asked to put off its inspection of the line until Tuesday and Wednesday of this week, February 26 and 27, 2002, when a KVR representative personally will escort RVI's representatives on their inspection of the line. It is unclear from his letter, but Mr. Kusunose evidently reads the Board's decision as allowing 20 days from the date RVI completes its inspection of the line as the day when the price and terms request is due; however, I don't believe that is what the Board's Decision says.

Notwithstanding RVI's belated inspection of the line, KVR does not oppose a reasonably brief extension of date when the

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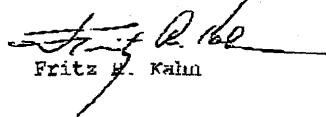
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price and terms request shall be due.

If you have any question concerning the foregoing which you believe I may be able to answer or if I otherwise can be of assistance, please let me know.

Sincerely yours,



Fritz H. Kahn

cc: Hon. Linda J. Morgan
Hon. Wayne O. Burkes
David M. Konechnik, Esq.
Ellen D. Hanson, Esq.
Taro Kusunose, Esq.
John D. Heffner, Esq.

** TOTAL PAGE.03 **