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SERVICE DATE - MAY 27, 1998

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FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33596]

Capital Metropolitan Transportation Authority—Acquisition Exemption—City of Austin,
TX

Capital Metropolitan Transportation Authority (Capital Metro),¹ a noncarrier, has filed a notice of exemption under 49 C.F.R. 1150.31 to acquire the City of Austin's Giddings-Llano line, a 162 mile continuous railroad right-of-way (including spurs), extending from SPTC milepost 57.00/AUNW milepost 0, near Giddings, TX, to SPTC milepost 99.04/AUNW milepost 154.07, near Llano, TX, including the Marble Falls Branch from milepost 6.2/AUNW milepost 61.2, near Marble Falls, TX, to SPTC milepost 0.0/AUNW milepost 124.7, near Fairland, TX.²

The transaction is expected to be consummated on May 22, 1998.

If the verified notice contains false or misleading information, the exemption is void ab initio. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

¹ Capital Metro is the Austin, TX, regional transit authority, a body corporate and political subdivision of the State of Texas.

² Capital Metro states that the line will continue to be operated by the Central of Tennessee Railway & Navigation Company, Inc. d/b/a the Longhorn Railway.

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An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33596, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Monica J. Palko, Esq., Bracewell & Patterson, L.L.P., 2000 K Street, N.W., Suite 500, Washington, D.C. 20006.

Board decisions and notices are available on our website at
“WWW.STB.DOT.GOV.”

Decided: May 20, 1998.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Vernon A. Williams

Secretary