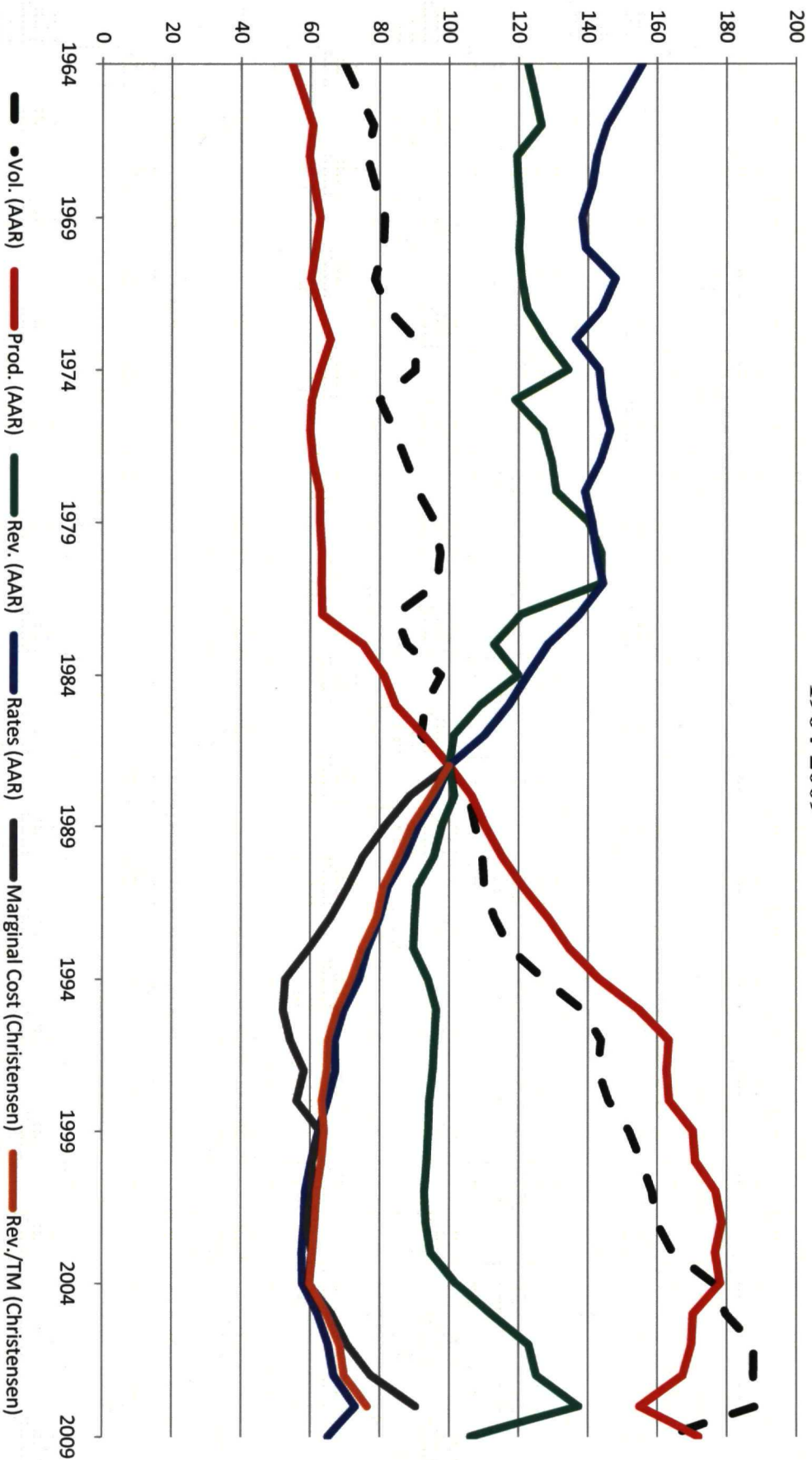


Figure 1
**RAIL RATES, REVENUES, PRODUCTIVITY, TRAFFIC VOLUMES, AND
 MARGINAL COSTS**
 1964-2009

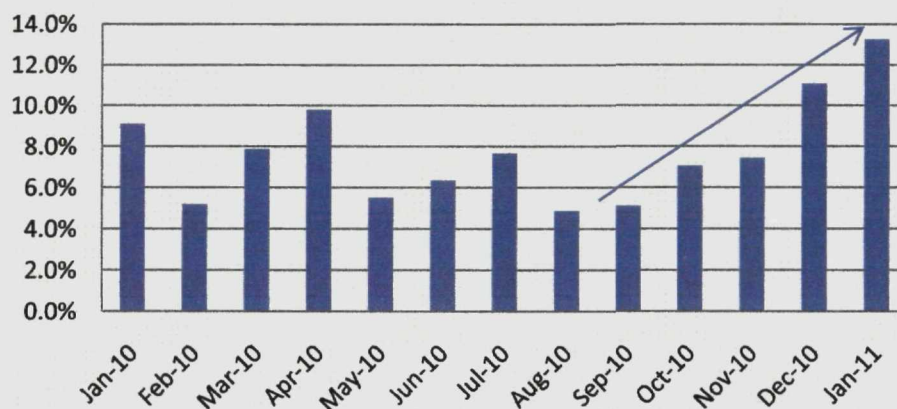


Source: AAR (Vol. (in ton-miles), Prod., Rev., and Rates (in RPTM)) and Laurits A. Christensen Associates, Inc. (Marginal Cost and Rev./TM) using data from *A Study of Competition in the U.S. Freight Railroad Industry and Analysis of Proposals that Might Enhance Competition* (Madison, WI, November 2008).

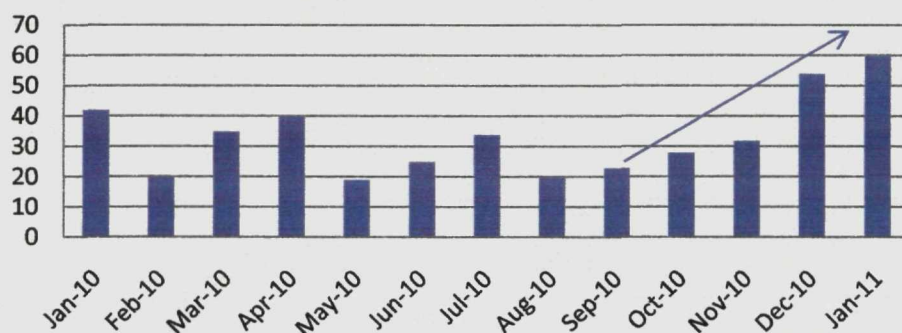
Data From Tomahawk Railway 2010. 2011

	#Loads	#Rejected	%
Jan-10	461	42	9.1%
Feb-10	384	20	5.2%
Mar-10	444	35	7.9%
Apr-10	408	40	9.8%
May-10	344	19	5.5%
Jun-10	393	25	6.4%
Jul-10	443	34	7.7%
Aug-10	410	20	4.9%
Sep-10	448	23	5.1%
Oct-10	396	28	7.1%
Nov-10	429	32	7.5%
Dec-10	487	54	11.1%
Jan-11	452	60	13.3%
Total:	5499	432	
Avg:	423	33.2	7.7%

% Cars Rejected



Rejects/Mo



PCA COUNCE RAILROAD PERFORMANCE 2010 (% OF REJECTED BOXCARS)

	<u>TOTAL</u>		
	<u>CARS</u>	<u>REJECT</u>	<u>% CARS</u>
<u>MONTH</u>	<u>SHIPPE</u>	<u>BOXCA</u>	<u>REJECTED</u>
JANUA	761	29	3.8%
FEBRU	563	26	4.6%
MARCH	635	42	6.6%
APRIL	694	59	8.5%
MAY	820	48	5.9%
JUNE	841	32	3.8%
JULY	908	56	6.2%
AUGUS	892	63	7.1%
SEPTEN	860	64	7.4%
OCTOB	802	51	6.4%
NOVEM	869	24	2.8%
DECEM	871	42	4.8%
TOTAL	9516	44.7	5.7%

