

FD 35952

GLBT Application

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A public necessity review of the Great Lakes Basin Railroad, must include the financial ability of the applicant. GLBT has shown no ability to finance this project and has altered their guestimate of cost repeatedly. GLBT has no business experience, no current income, and no assets. This company has not shown they have the financial ability to pay for this project and as a result they have not meet the public necessity criteria to be issued a build permit. As a Board you have no choice but to deny their application based on their inability to pay for the project and maintain the project.