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TO BE PLACED ON THE PUBLIC RECORD

BEFORE THE
SURFACE TRANSPORTATION BOARD

Ex Parte No. 722

RAILROAD REVENUE ADEQUACY

Ex Parte No. 664 (Sub-No. 2)

PETITION OF THE WESTERN COAL TRAFFIC LEAGUE TO INSTITUTE A
RULEMAKING PROCEEDING TO ABOLISH THE USE OF THE MULTI-STAGE
DISCOUNTED CASH FLOW MODEL IN DETERMINING THE RAILROAD INDUSTRY'S
COST OF EQUITY CAPITAL

NOTICE OF INTENT TO PARTICIPATE IN HEARING
BY OLIN CORPORATION

Olin Corporation ("Olin") hereby provides notice of its intent to participate in the public hearing scheduled for July 22-23, 2015 in STB EP 722 and EP 664 (Sub-No. 2). The proposed speaker is John L. McIntosh, Senior Vice President of Chemicals at Olin. Mr. McIntosh respectfully requests fifteen minutes for his testimony on July 23, 2015. Mr. McIntosh plans to address the growing disconnect between the financial success of large railroads and the Board's methodology in determining the reasonableness of rail freight rates. Mr. McIntosh will focus on Olin's experiences as a captive shipper in working with class I railroads and the growing need for the Board to implement new methodologies to enforce the revenue adequacy constraint on rail rates through clear, simple, and efficient procedures and policies.

Respectfully submitted for and on behalf of Olin Corporation by:

/s/ Gregory M. Leitner

Gregory M. Leitner, Esq.

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July 8, 2015
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