

BEFORE THE
SURFACE TRANSPORTATION BOARD

Ex Parte No. 722
RAILROAD REVENUE ADEQUACY

238845
238846
ENTERED
Office of Proceedings
July 16, 2015
Part of Public Record

Ex Parte No. 664 (Sub-No. 2)

PETITION OF THE WESTERN COAL TRAFFIC LEAGUE TO INSTITUTE A
RULEMAKING PROCEEDING TO ABOLISH THE USE OF THE MULTI-STAGE
DISCOUNTED CASH FLOW MODEL IN DETERMINING THE RAILROAD INDUSTRY'S
COST OF EQUITY CAPITAL

Updated Notice of Intent to Participate

submitted by

THE NATIONAL INDUSTRIAL TRANSPORTATION LEAGUE

The National Industrial Transportation League ("NITL" or "League") hereby submits this Updated Notice of Intent ("Updated NOI") to participate in the public hearing scheduled for July 22-23, 2015 in the above referenced proceeding. This Updated NOI amends the League's initial Notice of Intent ("Initial NOI") filed with the Surface Transportation Board ("Board") on July 8, 2015.

NITL identified two witnesses in its Initial NOI who would appear on its behalf at the hearing, Ms. Karyn Booth, NITL General Counsel, and Mr. Bruce Carlton, NITL President. In this Updated NOI, the League respectfully requests to replace Mr. Carlton with Mr. F. Edmund Johnston III, Manager for Sustainability and Government Affairs, and Transportation Policy

Leader, for The Chemours Company. The Chemours Company is a NITL member and Mr. Johnston intends to address the Board's inquiry concerning the intersections between competitive switching arrangements and rail service. All other aspects of the League's Initial NOI remain unchanged.

Respectfully submitted,



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On Behalf of:
The National Industrial Transportation League

Dated: July 16, 2015