

220. RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show in lines 22 and 23 the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings-unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at Beginning of Year	630,776	(1,929)	1
2		(601.5) Prior Period Adjustments to Beginning Retained Earnings	-	-	2
		CREDITS			
3		(602) Credit Balance Transferred from Income	205,072	1,896	3
4		(603) Appropriations Released	-	-	4
5		(606) Other Credits to Retained Earnings	-	-	5
6		TOTAL CREDITS	205,072	1,896	6
		DEBITS			
7		(612) Debit Balance Transferred from Income	-	-	7
8		(616) Other Debits to Retained Earnings	-	-	8
9		(620) Appropriations for Sinking and Other Funds	-	-	9
10		(621) Appropriations for Other Purposes	-	-	10
11		(623) Dividends: Common Stock	-	-	11
12		Preferred Stock*	-	-	12
13		TOTAL DEBITS	-	-	13
14		Net Increase (Decrease) during Year (Line 6 minus Line 13)	205,072	1,896	14
15		Balances at Close of Year (Lines 1, 2 and 14)	835,848	(33)	15
16		Balances from Line 15 (c)	(33)	N/A	16
17		(798) Total Unappropriated Retained Earnings and Equity in Undistributed Earnings (Losses) of Affiliated Companies at End of Year	835,815	N/A	17
18		(797) Total Appropriated Retained Earnings:			18
19		Credits during Year \$ NONE			19
20		Debits during Year \$ NONE			20
21		Balance at Close of Year \$ NONE			21
		Amount of Assigned Federal Income Tax Consequences:			
22		Account 606 \$ NONE			22
23		Account 616 \$ NONE			23

* If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

Per Docket No. EP 552 (Sub-No. 22) et al., the above highlighted items (including relevant subtotals and totals) were adjusted to exclude the impact of revaluing deferred income taxes as a result of the Tax Cuts and Jobs Act enacted in 2017.