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Great Lakes Basin

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The Great Lakes Basin project needs to be denied, a company with a balance sheet showing a net worth of \$151 does not have the financial capability to complete a project of the magnitude they propose. GLBT is a purely speculative project and as such it does not meet even the most basic public necessity criteria. Added to this the fact no Class One railroad has endorsed the project further shows this is a purely speculative project with no public or business necessity.

Based on conversations with United Parcel Service, it appears they have given the mistaken impression that they specifically support the Great Lakes Basin project. According to the author of the letter they submitted, what UPS wanted to convey was the message that they support exploring ways to improve rail in Chicago and that GLBT may be one way to do this, but not necessarily the best way to do this. When read closely, their letter does seem to support this interpretation.