

FD 35952

Great Lakes Basin Application

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A review of the Great Lakes Basin application reads more like a children's essay than a company seeking to construct the largest rail project in over 100 years. They offer nothing to support their claim that they will siphon off 25% of the rail traffic, they offer nothing to support the cost of their project, and they offer nothing in terms of facts to support their income projection. Basically they say we think maybe we might possibly acquire 25% of the freight traffic and to do so we will need to possibly maybe if we have a coupon spend \$2.8 billion, (ignore our previous estimate of 8 billion in 2016, things have changed since then) and if we accomplish this freight volume we know we will make close to or even maybe more than this amount stated, but do not ask us for our rates, costs or any of those types of questions. Just trust us we are retired railroad workers, we know what we are doing. A project of this scope and scale can not be approved based on the sketchy and overly optimistic figures presented by GLBT. This is not a movie, if you build it they may not come and use it. Without proof of customers, GLBT has no right to expect a project of this scale to be approved. Please issue an immediate no build ruling.