

Alan Abes
(513) 977-8200
alan.abes@dinsmore.com

255 East Fifth Street Suite 1900
Cincinnati, OH 45202
www.dinsmore.com



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September 29, 2026

VIA E-FILING

Chief of Case Administration
Office of Chief Counsel
Surface Transportation Board
395 E Street, S.W., Room 1034
Washington, DC 20423

ENTERED
Office of Chief Counsel
September 29, 2026
Part of
Public Record

Re: Docket No. MCF 21154
First Student, Inc., EQT Infrastructure V Collect EUR SCSp, EQT Infrastructure V
Collect USD SCSp, and EQT Fund Management S.à r.l. — Acquisition of Control —
Autumn Transportation Inc. and Ambassador Wheelchair Services, Inc.

Dear Chief of Case Administration:

On behalf of First Student, Inc. (“First Student”), EQT Infrastructure V Collect EUR SCSp, EQT Infrastructure V Collect USD SCSp, and EQT Fund Management S.à r.l. (collectively, “EQT” and, together with First Student, “Applicants”), we respectfully request that the Surface Transportation Board (the “Board”) expedite its consideration of the above-captioned application (the “Application”). On September 23, 2026, Applicants filed the supplemental materials requested by the Board’s September 2, 2026 Decision, including supplemental information regarding competitive conditions and a filing by EQT joining the Application. Applicants believe the Application, as supplemented, is now complete and contains the information required under 49 C.F.R. § 1182.2(a). Accordingly, Applicants respectfully request expedited consideration based on the public benefits of the Transaction described in the Application, as well as the additional reasons set forth below, and ask that the Board complete its review and publish a summary of the Application in the Federal Register as soon as practicable.

The Target Carriers provide essential student transportation services, and an expedited consideration of the Application would help minimize disruption to the communities they serve. Approval that would allow for closing of the transaction before the winter holiday break would allow the transition in ownership to occur during a natural break in the school calendar, facilitating an orderly transition while preserving continuity of service for students, families, and school districts. An expedited timeline would also facilitate the process of obtaining required consents from the various school boards served by the Target Carriers. Because the availability of school board meetings may be limited during December and the holiday period, a November closing would provide Applicants with greater opportunity to obtain the necessary consents before the holiday recess and avoid potential delays associated with year-end meeting schedules.

Expedited consideration would also facilitate other aspects of the transition that would benefit the Target Carriers' operations, employees, and the communities they serve. The Target Carriers are in the process of rolling out electric vehicle ("EV") buses under existing contracts, and prompt Board action would allow First Student to gain access to those buses sooner and begin the operational planning and coordination necessary for their timely rollout. A prompt closing would likewise allow employees of the Target Carriers to more quickly enroll in applicable First Student employee benefit programs, including health and retirement plans with the potential benefit of eliminating any requirement for resetting the employees' deductible limits under those plans. Given applicable waiting periods and onboarding requirements, an expedited timeline would help facilitate an orderly transition to those benefit programs without unnecessary delay. Finally, nearly all of the Target Companies' business is obtained through public bidding processes, and the bidding period for the next school year will begin soon. As the Transaction is publicly known as a result of the application process before the Board, the Target Companies may be placed at a competitive disadvantage during public bidding processes, as school districts may have questions regarding the Target Companies' operations following the closing of the Transaction that cannot be fully addressed until the Transaction closes.

Please direct any questions regarding this letter to the undersigned counsel for Applicants. Thank you for the Board's consideration of this request.

Sincerely,

/s/ Alan Abes

Alan Abes

Jason Sims

Lucas Dobb

Attorneys for Applicants

cc: Parties of Record and Regulatory Agencies Entitled to Service