DENTONS

**David A. Hirsh**
Partner

david.hirsh@dentons.com
D +1 202-496-7055

Dentons US LLP
1900 K Street, NW
Washington, DC 20006
United States

dentons.com

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ENTERED
Office of Chief Counsel
November 18, 2026
Part of
Public Record

November 18, 2026

**BY E-FILING**

Chief of Case Administration
Office of Chief Counsel
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423-0001

**Re:** ***Union Pacific Corporation and Union Pacific Railroad Company—Control—Norfolk Southern Corporation and Norfolk Southern Railway Company*** **(Docket No. FD 36873)**

Dear Chief of Case Administration:

I write on behalf of the Terminal Railroad Administration of St. Louis ("TRRA") to inform the Surface Transportation Board and parties of record that TRRA has entered into a binding settlement memorandum of understanding with Union Pacific Corporation and Union Pacific Railroad Company regarding the proposed UP/NS transaction.

Sincerely,

*/s/ David A. Hirsh*

David A. Hirsh

*Counsel for Terminal Railroad Association of St. Louis*

Secretary of Transportation (via first class mail)
Attorney General of the United States,
c/o Assistant Attorney General, Antitrust Division (via first class mail)
The Honorable Jenifer Soulikias (via email)

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## CERTIFICATE OF SERVICE

I, James M. Guinivan, hereby certify that I have, this 18th day of November, 2026, caused a copy of the foregoing letter to be served by email or first-class mail upon all parties of record, the Secretary of Transportation, the Attorney General of the United States, and Administrative Law Judge Jenifer Soulikias.

/s/*James M. Guinivan*
James M. Guinivan

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