



Jeanine K. Balbach
Associate General Counsel
jbalbach@aar.org
(202) 639-2507

311238

ENTERED
Office of Chief Counsel
May 1, 2026
Part of
Public Record

May 1, 2026

Via E-Filing

Cynthia T. Brown, Chief
Section of Case Administration
Office of Chief Counsel
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Re: Association of American Railroads Notice of Intent to Participate in EP 558
(Sub-No. 29), Railroad Cost of Capital – 2025

Dear Ms. Brown:

Pursuant to the decision served by the Board on March 20, 2026, in the above-captioned proceeding, the Association of American Railroads (AAR) hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of AAR. Any comments or statements filed by other parties in this proceeding should be served upon AAR.

Respectfully submitted,

A handwritten signature in black ink that reads 'Jeanine K. Balbach'.

Jeanine K. Balbach
Association of American Railroads
425 Third Street, SW, Suite 1000
Washington, D.C. 20024
(202) 639-2507
jbalbach@aar.org

Counsel for the Association of American Railroads