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SERVICE DATE – APRIL 30, 2026

SURFACE TRANSPORTATION BOARD

NOTICE

Docket No. FD 36873¹

UNION PACIFIC CORPORATION AND UNION PACIFIC RAILROAD COMPANY
—CONTROL—
NORFOLK SOUTHERN CORPORATION AND NORFOLK SOUTHERN
RAILWAY COMPANY

Decision No. 16

Decided: April 30, 2026

On April 30, 2026, Union Pacific Corporation (UPC), Union Pacific Railroad Company (UP), Norfolk Southern Corporation (NSC), and Norfolk Southern Railway Company (NS) (collectively, Applicants) filed a revised application (the Revised Application) seeking Board approval for (i) the acquisition of control by UPC of NSC, and through NSC of NS and NS's rail carrier subsidiaries, and (ii) the resulting common control by UPC of UP and NS and the consolidation of the rail operations of UP and NS.

Applicants included four volumes with the Revised Application. However, after the Revised Application was posted on the Board's website, Applicants submitted an amended public version of Volume 2, which included pages that had been missing from the original submission. At approximately 9:45 AM on April 30, 2026, the Board replaced the Revised Application on the public docket to include the amended Volume 2.

Accordingly, stakeholders are advised that if they accessed the Revised Application before 9:45 AM, it has since been updated to include an amended Volume 2.

By the Board, Anika S. Cooper, Chief Counsel, Office of Chief Counsel.

¹ This decision also embraces Union Pacific Corp.—Control—Peoria & Pekin Union Railway, Docket No. FD 36873 (Sub-No. 1).