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April 10, 2026
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April 10, 2026

Via Electronic Filing

Ms. Anika S. Cooper
Chief of Case Administration
Office of Chief Counsel
Surface Transportation Board
Washington, D.C. 20423

Re: FD 36388 (Sub-No. 1)

***Belpre Industrial Parkersburg Railroad, LLC —
Amendment to Lease and Operation Exemption —
CSX Transportation, Inc.***

Dear Ms. Cooper:

Attached is a verified notice of exemption for filing in the captioned docket. The filing fee was made via Pay.gov. Please advise of any questions.

Yours,

Bradon J. Smith
Attorney for Belpre Industrial Parkersburg
Railroad, LLC

FILED
April 10, 2026
SURFACE TRANSPORTATION BOARD

FEE RECEIVED
April 10, 2026
SURFACE
TRANSPORTATION BOARD

**BEFORE THE
SURFACE TRANSPORTATION BOARD**

FD 36388

(Sub-No. 1)

BELPRE INDUSTRIAL PARKERSBURG RAILROAD, LLC

— AMENDMENT TO LEASE AND OPERATION EXEMPTION —

CSX TRANSPORTATION, INC.

Belpre Industrial Parkersburg Railroad, LLC (“Belpre Industrial”) submits this notice under 49 C.F.R. Part 1150 Subpart E for authority to amend the terms of its leasehold and operating rights with CSX Transportation, Inc. (“CSXT”) for lines of railroad known as (1) the Marietta (Ohio) Subdivision; (2) the Parkersburg (West Virginia) Running Track; (3) the “High Yard” located in Parkersburg including all support, ancillary, and other tracks forming the yard; and (4) the High Yard Main Track (collectively the “Lines”). Belpre Industrial currently leases and operates these Lines under authority¹ it received in the notice published at *Belpre Industrial Parkersburg Railroad LLC — Lease and Operation Exemption — CSX Transportation, Inc.*, FD 36388 (STB served Apr. 3, 2020).

¹ This notice adopts a convention from the original-filed 2020 notice by including the “High Yard” in the description of the lines. *See* March 18, 2020 notice of exemption filed in FD 36388 (describing the High Yard as part of the “Leased Lines”). While the High Yard is part of the lease arrangement with CSXT, it is track properly classified under 49 U.S.C. § 10906; its mileage is accordingly excluded from the total calculation of main line track.

49 C.F.R. § 1150.42(e)
Advance Notice

The advance notice requirements of 49 C.F.R. § 1150.42(e) do not apply because Belpre Industrial's projected revenue after the acquisition is not expected to exceed \$5 million.

49 C.F.R. § 1150.43(a)
Name and Address of Applicant

The full name and address of the applicant is

Belpre Industrial Parkersburg Railroad, LLC
8940 Lyra Dr.
Suite 200
Columbus, Ohio 43240

49 C.F.R. § 1150.43(b)
Applicant's Representative

Belpre Industrial's representative to whom correspondence regarding this transaction should be sent is

Bradon J. Smith
Marwedel, Minichello & Reeb
303 W. Madison Street
Suite 1100
Chicago, Illinois 60606
(312) 445-5412

49 C.F.R. § 1150.43(c)
Statement Concerning Agreement

Belpre Industrial and CSXT have agreed—effective on regulatory approvals—to amend the terms under which Belpre Industrial leases and operates the Lines. The amended terms do not effect an interchange commitment; incentivize a specific routing; or alter the relationship between Belpre and CSXT

relative to the interchange of traffic between themselves or with other carriers. The amended terms modify certain financial terms to Belpre Industrial's benefit, including terms related to compensation and lease payments.

49 C.F.R. § 1150.43(d)
Operator of the Property

Belpre Industrial will continue to operate common carrier service on the Lines as it has since 2020.

49 C.F.R. § 1150.43(e)
Summary of the Transaction

The lessor railroad is CSX Transportation, Inc. 500 Water St., J-801 Jacksonville, Florida 32202.

Belpre Industrial and CSXT will amend the terms upon receipt of all regulatory approvals. The property subject to this notice is (1) the Marietta Subdivision, which extends between Belpre, Ohio, at or near CSXT milepost BUS 0.0, and Relief, Ohio, at or near CSXT milepost BUS 38.0, a distance of approximately 38 miles; (2) the Parkersburg Running Track, which extends between Parkersburg, W. Va., at or near CSXT milepost BB 194.59, and Belpre, at or near CSXT milepost BB 189.3, a distance of approximately 5.29 miles; (3) the High Yard, located in Parkersburg at or near CSXT milepost BA 383.04, including all support, ancillary, and other tracks forming the yard; and (4) the High Yard Main Track, which extends through the High Yard, beginning at or near CSXT milepost BA 384.8, through the east end of the yard, and to the end of track, at or near CSXT milepost BA 381.19, in Parkersburg, a distance of approximately 3.61 miles. The total length of the Lines (not including support or ancillary yard track) is 46.9 miles.

49 C.F.R. § 1150.43(f)
Map

A map submitted in the principal docket for this notice showing the Lines and the surrounding area is included as Exhibit A to this Notice.

49 C.F.R. § 1150.43(g)
Certificate of Compliance

Certification under 49 C.F.R. § 1150.43(g) is made with the verification of this notice.

49 C.F.R. § 1150.43(h)
Interchange Commitments

There are no interchange commitments associated with the original or the amended terms.

49 C.F.R. § 1105
Environmental and Historic Preservation Data

Under 49 C.F.R. § 1105.6(c)(1)(i), Belpre Industrial's continued operations of the Lines is exempt from environmental reporting requirements because the transaction will not result in changes that exceed the thresholds 49 C.F.R. § 1105.7(e)(4) or (5) establish.

Under 49 C.F.R. § 1105.8(b)(1), Belpre Industrial's continued operations on the Lines are also exempt from historic preservation reporting requirements. The proposed transaction is for the purpose of continued rail service. Further Surface Transportation Board approval is required to discontinue any service and there are no plans to dispose of or alter properties subject to Board jurisdiction that are fifty years old or older.

49 C.F.R. § 1150.44
Caption Summary

A caption summary in appropriate form is attached as Exhibit B to this Notice.

49 U.S.C. § 10902(d)
Labor Protection

The Board cannot impose labor protection for this transaction. 49 U.S.C. § 10902(d).

Dated: April 10, 2026

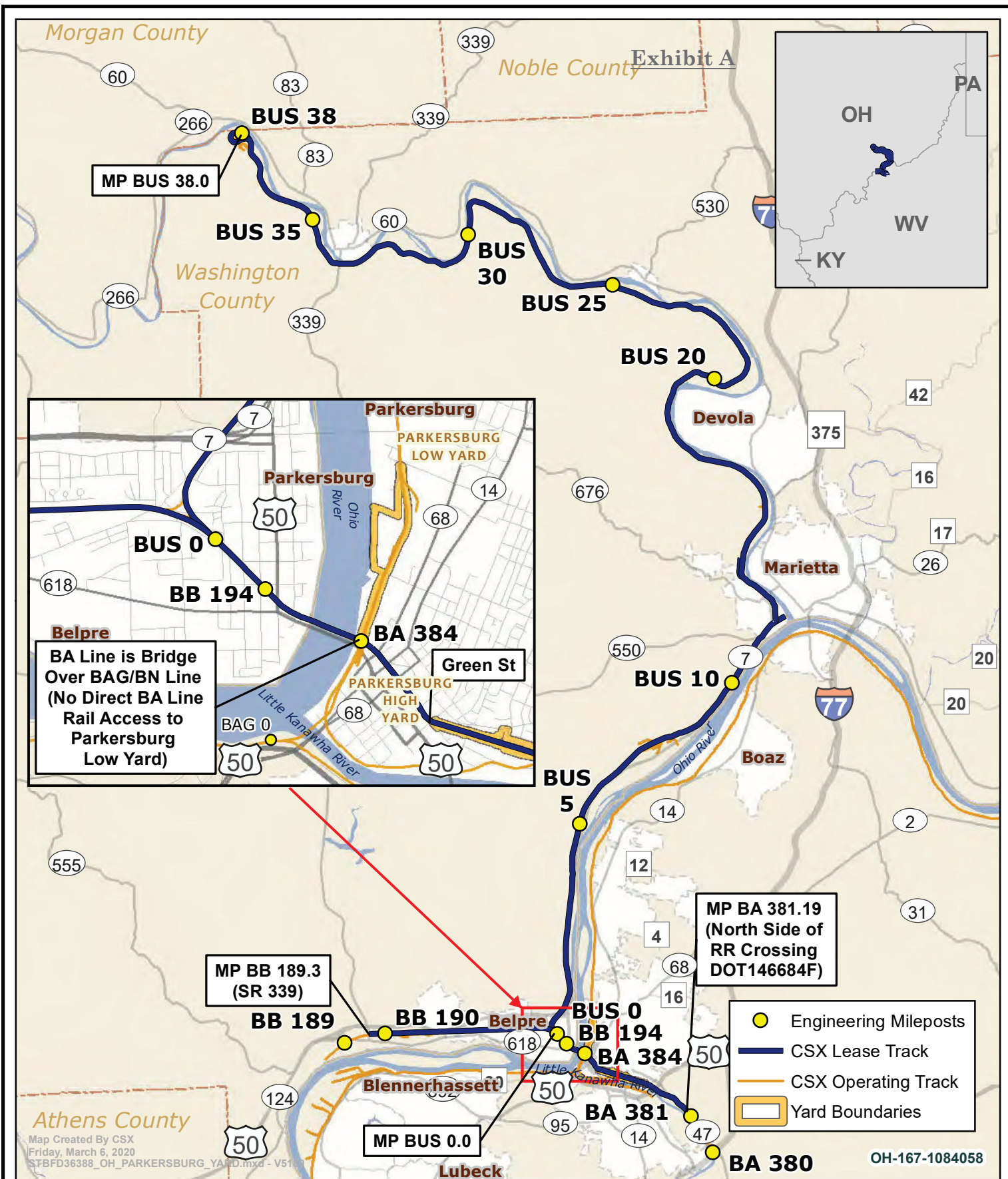
Respectfully submitted,

MARWEDEL, MINICHELLO & REEB



Bradon J. Smith
303 W. Madison St.
Suite 1100
Chicago, Ill.

**Attorney for Belpre Industrial
Parkersburg Railroad, LLC**



CSX Transportation, Inc.
Lease
Washington County, OH and Wood County, WV
 Milepost BA 381.19 - BA 384.03
 BB 189.3 - BB 194.59; BUS 0.0 - BUS 38.0
 Total Distance of approx. 46.13 Miles
 NE Region - Central Zone - Ohio River and Marietta Subdivisions
 STB Docket No. FD 36388

SURFACE TRANSPORTATION BOARD

NOTICE OF EXEMPTION

FD 36388

(Sub- No. 1)

BELPRE INDUSTRIAL PARKERSBURG RAILROAD, LLC
— AMENDMENT TO LEASE AND OPERATION EXEMPTION —
CSX TRANSPORTATION, INC.

Belpre Industrial Parkersburg Railroad, LLC (“Belpre Industrial”) has filed a Verified Notice of Exemption to amend the terms on which it leases and operates (1) the Marietta Subdivision, which extends between Belpre, Ohio, at or near CSXT milepost BUS 0.0, and Relief, Ohio, at or near CSXT milepost BUS 38.0, a distance of approximately 38 miles; (2) the Parkersburg Running Track, which extends between Parkersburg, W. Va., at or near CSXT milepost BB 194.59, and Belpre, at or near CSXT milepost BB 189.3, a distance of approximately 5.29 miles; (3) the High Yard, located in Parkersburg at or near CSXT milepost BA 383.04, including all support, ancillary, and other tracks forming the yard; and (4) the High Yard Main Track, which extends through the High Yard, beginning at or near CSXT milepost BA 384.8, through the east end of the yard, and to the end of track, at or near CSXT milepost BA 381.19, in Parkersburg, a distance of approximately 3.61 miles.

The amended terms are anticipated to be effective on receipt of all regulatory approvals.

Comments must be filed with the Board and served on:

Bradon J. Smith
Marwedel, Minichello & Reeb
303 W. Madison Street
Suite 1100
Chicago, Illinois 60606
(312) 445-5412

This Notice is filed under 49 C.F.R. § 1150.41. If the Notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. § 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

Dated: _____

By the Board

Anika S. Cooper, Chief Counsel

CERTIFICATION AND VERIFICATION

I, Shawn Gordy hereby certify and verify under penalty of perjury as follows:

1. I am the Chief Financial Officer of the Belpre Industrial Parkersburg Railroad, LLC (“Belpre Industrial”).
2. The annual revenue of Belpre Industrial is not expected to exceed \$5 million and this transaction will not result in Belpre Industrial becoming a Class I or II rail carrier under the thresholds set forth at 49 C.F.R. § 1201 (11).
3. There are no interchange commitments associated with the transaction.
4. I have read the foregoing Notice of Exemption and know that the facts stated herein are true.

Dated: April 10, 2026



Shawn Gordy