



Surface Transportation Board
Washington, D.C. 20423-0001

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Office of the General Counsel

Meeting under Section 5, STB Reauthorization Act

February 19, 2026

Present: Members Patrick Fuchs, Karen Hedlund, and Michelle Schultz
 Staff Nathaniel Bawcombe, Christopher Bertram, Jessica Caine, Rachel Campbell, Sharon Clark, Anika Cooper, Ellen Erichsen, Amanda Gorski, Adam Kress, Jeremy Lutes, Terrence McDermott, Lisa Novins, Francis O'Connor, Thomas Quinn, Robert Reilly, Dylan Richmond, Martin Schlenker, Janie Sheng, Charles Vance, Laura Wilson, Amy Ziehm, Scott Zimmerman

Topic: Docket No. FD 36836, Norfolk Southern Corporation and Norfolk Southern Railway Company—Acquisition of Control—Norfolk & Portsmouth Belt Line Railroad Company, and Docket No. FD 36836 (Sub-No. 1), CSXT Transportation, Inc.—Terminal Trackage Rights—Norfolk Southern Railway Company and Norfolk & Portsmouth Belt Line Railroad Company

Summary of the Matters Discussed, Prepared by Chief Counsel Anika Cooper:

Norfolk Southern Corporation and Norfolk Southern Railway Company (collectively, NS) seek the Board's authorization under 49 U.S.C. §§ 11323-25 and 49 C.F.R. part 1180 of their acquisition of control of Norfolk & Portsmouth Belt Line Railroad Company (NPBL), a Class III rail carrier operating in Norfolk, Portsmouth, and Chesapeake, Va. In a responsive application, CSX Transportation, Inc., seeks terminal trackage rights on facilities over which NPBL operates. Staff briefed Board members on issues related to NS's application, comments filed in response to the application, and CSXT's responsive application.