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Office of Chief Counsel
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March 23, 2026

VIA E-FILING

Chief of Case Administration
Office of Chief Counsel
Surface Transportation Board
395 E Street SW
Washington, DC 20423

Re: STB Docket No. FD 36652
Green Eagle Railroad, LLC
-Construction and Operation of a Line of Railroad-
In Maverick County, TX

Dear Chief of Case Administration:

Green Eagle Railroad, LLC ("GER") respectfully submits this letter to update the Board on developments related to this proceeding. As explained in the GER Petition for Exemption, GER is a subsidiary of Puerto Verde Holdings ("PVH"). GER is developing the Proposed Line as an element of PVH's proposed Puerto Verde Global Trade Bridge ("PVGTB") that includes as a component, a new commercial motor vehicle roadway running parallel to the proposed tracks in the U.S. and Mexico.

First, on March 4, 2026, the Mexican President Sheinbaum announced the PVGTB to be a cornerstone of her Road Infrastructure Program featuring sweeping upgrades to the MX57 corridor anchored by the PVGTB. The project is the first of a new mixed-investment model (e.g. Public-Private Partnership P3) where the federal government of Mexico will be an active investor and majority owner of the project with the full support and financing of the Mexican government's equivalent to the Department of the Treasury, the SHCP (Secretaria de Hacienda y Credito Publico; the equivalent of a national development bank, BANOBRAS (Banco Nacional de Obras y Servicios Publicos); and the Mexican national infrastructure fund, FONADIN (Fondo Nacional de Infraestructura). A link to the announcement from the Mexican government can be found at the following link (in Spanish): <https://www.gob.mx/presidencia/prensa/programa-de-infraestructura-carretera-es-historico-con-inversion-publica-y-mixta-de-397-mil-46-mdp-presidenta-claudia-sheinbaum?>

Second, as of June 16, 2025, the City of Eagle Pass is under new leadership from Mayor Aaron Valdez who is focusing his administration on economic growth, infrastructure improvements, and public safety. Mayor Valdez's administration has entered conversations with the PVH team that have been invigorated by the recent announcement from President Sheinbaum. Soon, PVH expects to finalize a Memorandum of Understanding (MOU) with the City

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of Eagle Pass that rescinds the city's prior objections to the PVH/GER project and establishes a shared desire to partner on the Puerto Verde Global Trade Bridge (PVGTB) along with Maverick County as a Public-Private Partnership (P3).¹

If there are any questions about this filing, please let me know.

Respectfully,



Justin J. Marks
Counsel for Green Eagle Railroad, LLC

cc: Parties of Record

¹ The City of Eagle Pass had previously filed letters in opposition to the PVGTB in environmental comments. See ex. EI 33946.