

BEFORE THE SURFACE TRANSPORTATION BOARD
FINANCE DOCKET NUMBER FD 36913

ENTERED
Office of Chief Counsel
February 27, 2026
Part of
Public Record

FINANCE DOCKET NO. 36894

FRANKLIN STORAGE, INC.

-CONTINUATION IN CONTROL-

AJAK RAIL, LLC ACQUISITION EXEMPTION

FINANCE DOCKET NO. 36895

FRANKLIN STORAGE, INC.

-CONTINUANCE IN CONTROL-

NPJ RAIL, LLC ACQUISITION EXEMPTION

FINANCE DOCKET NO. 36896

FRANKLIN STORAGE, INC.

-CONTINUANCE IN CONTROL-

PNGT RAIL, LLC ACQUISITION EXEMPTION

FINANCE DOCKET NO. 36897

FRANKLIN STORAGE, INC.

-CONTINUANCE IN CONTROL-

WCN RAIL, LLC ACQUISITION EXEMPTION

FILED

February 27, 2026

**SURFACE
TRANSPORTATION BOARD**

VERIFIED NOTICE OF EXEMPTION

PURSUANT TO 49 C.F.R. §1180.2(d)(2)

Pursuant to 49 C.F.R. §1180.2(d)(2), Franklin Storage Co., Inc. (hereinafter "Franklin Storage"), a non-carrier, hereby submits that Verified Notice of Exemption from Board authority

FEE RECEIVED
February 27, 2026
**SURFACE
TRANSPORTATION BOARD**

under 49 U.S.C. §1180(d)(2) requesting approval of the Surface Transportation Board to own and operate four Class III rail carriers located and operated in Franklin County, Pennsylvania, and in support thereof states as follows:

That Franklin Storage, a non-carrier, controls AJAK Rail, LLC, NPJ Rail, LLC, PNGT Rail, LLC, and WCN Rail, LLC, all of which are located in Chambersburg, Franklin County, Pennsylvania.

Under 49 C.F.R. §1180.2(d)(2), continuance in control of multiple railroads is exempt from Board authority where (i) railroads would not connect with each other or any other railroad in their corporate family, (ii) the acquisition or continuance in control is not part of a series of anticipated transactions that would connect the railroads with each other or any other railroad in their corporate family, and (iii) the transaction does not involve a Class I carrier. Because Franklin Storage owns four Class III carriers, AJAK Rail, LLC, NPJ Rail, LLC, PNGT Rail, LLC, and WCN Rail, LLC, that do not connect with each other and are not anticipated to connect to one another, to continuance in control transaction is an exempt transaction pursuant to 49 C.F.R. §1180(d)(2).

In accordance with 49 C.F.R. §1180.4(g) and the applicable provisions of 49 C.F.R. §1180(6), Franklin Storage submits the following information.

1180.6(a)(1)(i) *A brief summary of the proposed transaction.*

Franklin Storage will control four non-connecting Class III carriers, AJAK Rail, LLC, NPJ Rail, LLC, PNGT Rail, LLC, and WCN Rail, LLC. Franklin Storage does not own or control any other railroads.

§1180.6(a)(1)(i) *Applicant's name, address, and telephone number.*

Franklin Storage
900 Kriner Road
Chambersburg, Pennsylvania 17202
717-264-3700

§1180.6(a)(1)(ii) *Applicant's counsel:*

Max Callahan
Fulcrum Rail
180 North Wacker Drive, Suite 400
Chicago, Illinois 60606
312-629-0222

§1180.6(a)(1)(ii) *The proposed time schedule for the transaction's consummation:*

Franklin Storage acquired ownership and control of four Class III common carriers on October 23, 2025.

§1180.6(a)(5) *A list of State(s) in which applicant carrier is situated:*

The operations of Franklin Storage's two subsidiary rail carriers are located entirely within the State of Pennsylvania.

§1180.6(a)(6) *A map including the lines owned and operated by the railroad carriers in relationship to each other, short line connection, other rail lines in the territory, and the principal geographic points in the region traversed.*

Maps covering the areas of the proposed transaction are attached hereto as Exhibit 1.

§1180.6(a)(7)(ii) *Relevant agreements:*

Franklin Storage has not and will not enter into any agreement specifically addressing its continuation in control of AJAK Rail, LLC, NPJ Rail, LLC, PNGT Rail, LLC, and WCN Rail, LLC.

§1180.4(g)(1)(i) *The level of labor protection imposed.*

Because the only carriers that are involved in this exemption are Class III carriers, labor protection measures are not necessary pursuant to 49 U.S.C. §11326(c).

§1180.4(g)(3) *Environmental and historic reporting requirements:*

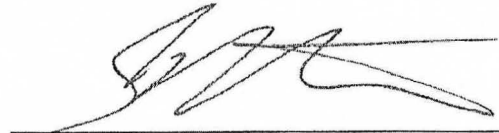
Because Franklin Storage's continuance and control of AJAK Rail, LLC, NPJ Rail, LLC, PNGT Rail, LLC, and WCN Rail, LLC did not and will not result in changes that exceed the thresholds established in Section 1105.7(e)(4) or (5), no environmental review is required pursuant to 49 C.F.R. §1105.6(c)(2). Additionally, because further STB approval is required to abandon any service and there are no plans to dispose of or alter properties subject to STB jurisdiction that are 50 years old or older, no historic report is required pursuant to 49 C.F.R. §1105.8(b)(1).

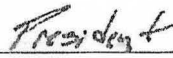
Respectfully submitted,

/s/ Max Callahan
Attorney for Applicant
Fulcrum Rail
180 North Wacker Drive, Suite 400
Chicago, Illinois 60606
312-629-0222
max@prptax.com

VERIFICATION

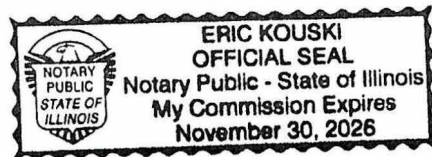
I, Colby Nitterhouse, of Franklin Storage, verify under penalty of perjury that the facts recited in the foregoing Notice of Exemption are true and correct. Further, I certify that I have personal knowledge of the facts stated therein and that I am authorized to verify these facts stated in this Verified Notice of Exemption.

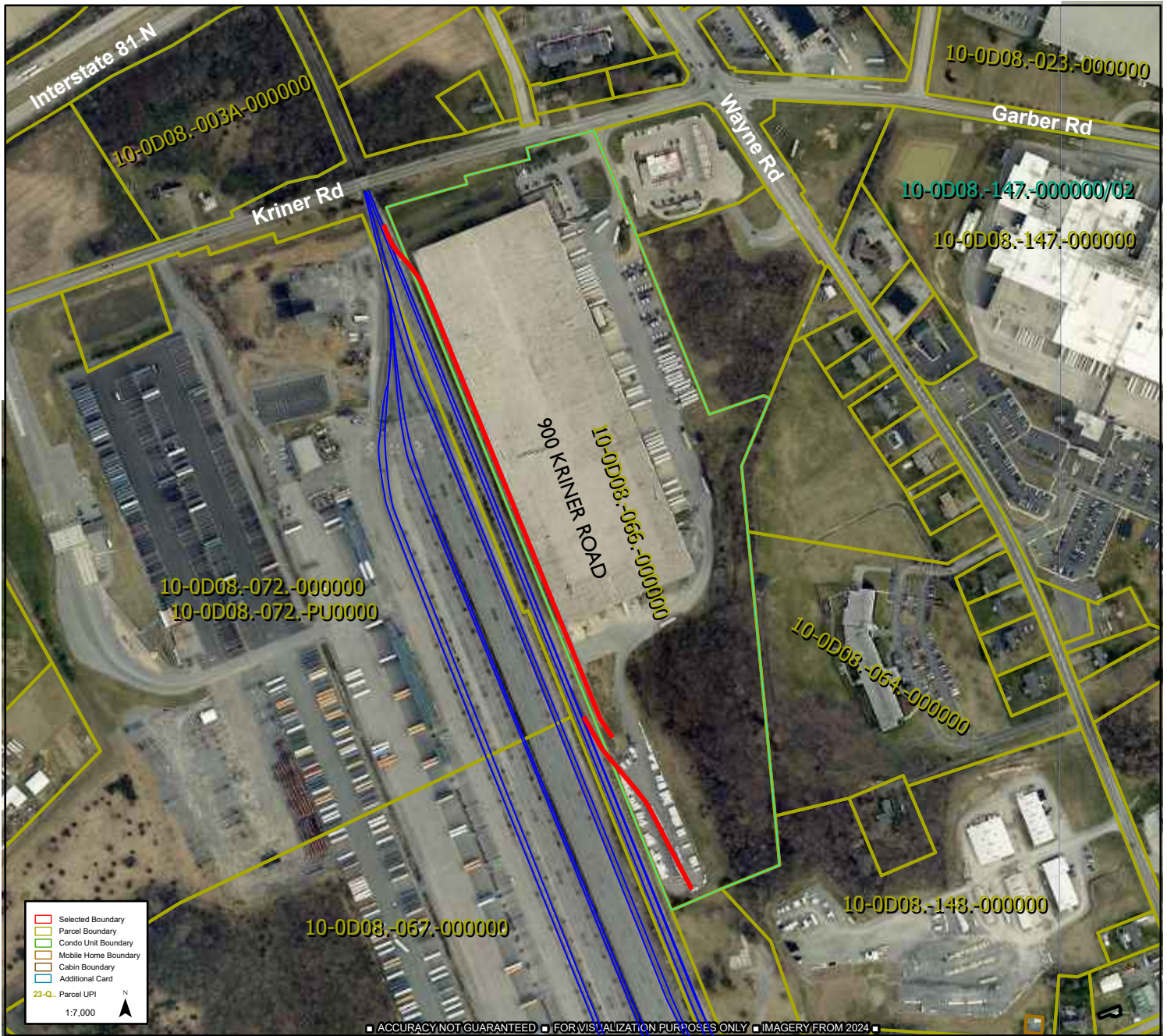

Colby Nitterhouse


Title

Subscribed and Sworn to before me this
 day of February, 2026.


Notary Public





PROPERTY INFORMATION

UPI: 10-0D08.-066.-000000
ADDRESS: 900 KRINER ROAD
CHAMBERSBURG PA 17202

Unit ID: PARCEL A
TYPE: Tax Parcel
DEED AREA: 30.89 ACRES

CURRENT OWNER INFORMATION

OWNER: WCN PROPERTIES L P
ADDRESS: 900 KRINER ROAD
CHAMBERSBURG PA 17202
DEED REF: 15-015234 SOLD: 8/7/2015
PRICE: \$0.00

ASSESSMENT VALUES

BLDGS \$2,062,230.00
LAND \$108,120.00
TOTAL \$2,170,350.00

TAXABLE STATUS

EXEMPT: NO

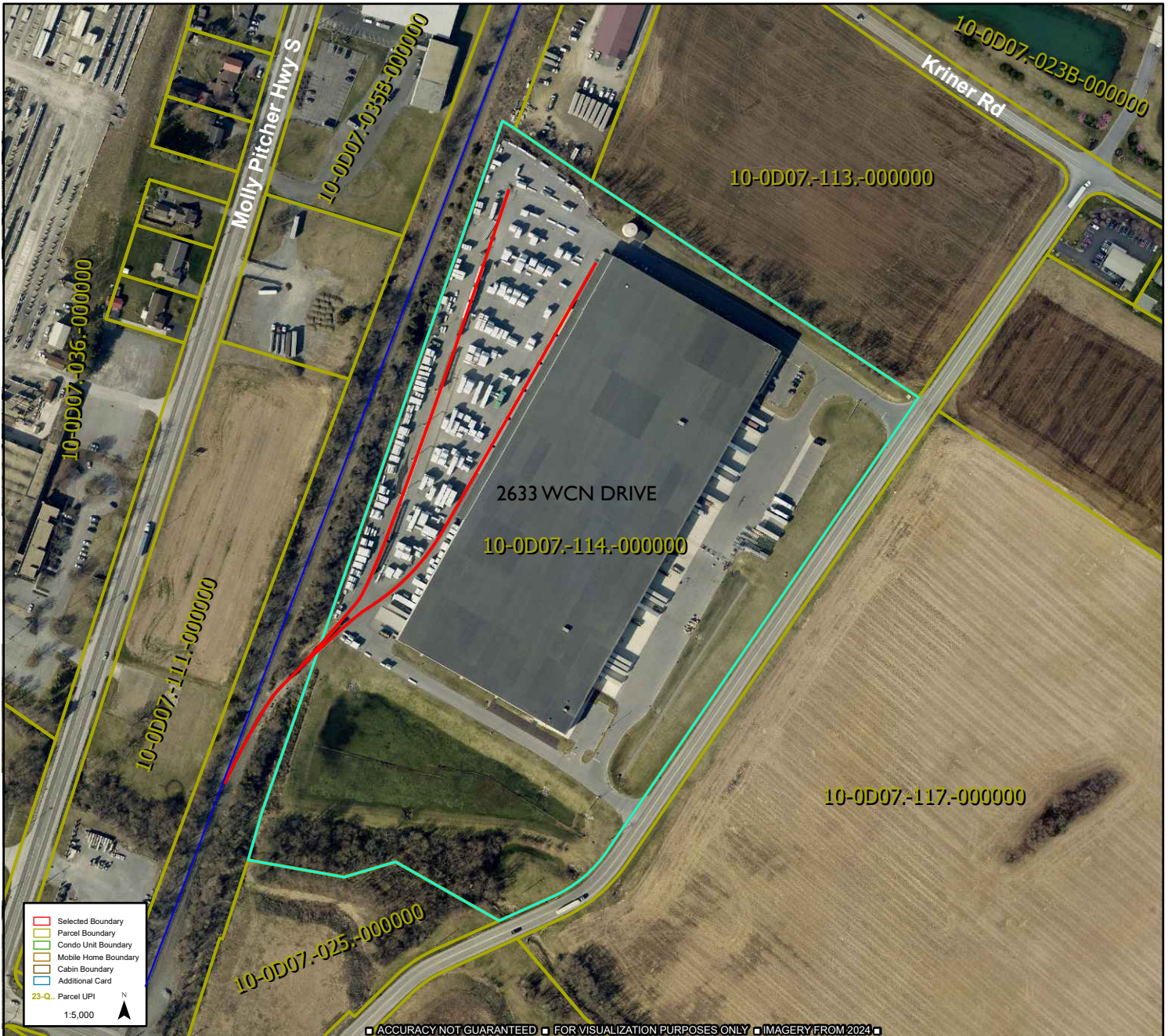
WCN Rail, LLC Operated Track



Track and associated Facility owned by WCN Properties, LP;
Leased by Franklin Storage, LP; and Track Acquired by WCN Rail, LLC through Operating Agreement

CSXT RR Track





PROPERTY INFORMATION

UPI: 10-0D07.-114.-000000
ADDRESS: 2633 WCN DRIVE
CHAMBERSBURG PA 17202

Unit ID: LOT 1
TYPE: Tax Parcel
DEED AREA: 28.83 ACRES

CURRENT OWNER INFORMATION

OWNER: PAGE NITTERHOUSE
GIFT TRUST
ADDRESS: 900 KRINER RD STE 1
CHAMBERSBURG PA 17201
DEED REF: 17-024701 SOLD: 11/28/2017
PRICE: \$0.00

ASSESSMENT VALUES

BLDGS	\$1,660,760.00
LAND	\$100,910.00
TOTAL	\$1,761,670.00

TAXABLE STATUS

EXEMPT: NO

PNGT Rail, LLC Operated Track

Track and associated Facility owned by PNGT, LP;
Leased by Franklin Storage, LP; and Track Acquired by PNGT Rail, LLC through Operating Agreement

NS RR Track



PROPERTY INFORMATION

UPI: 10-0D13.-031.-000000
ADDRESS: 2999 GUILFORD SPRINGS ROAD
CHAMBERSBURG PA 17202

Unit ID: PARCEL E
TYPE: Tax Parcel
DEED AREA: 31.95 ACRES

CURRENT OWNER INFORMATION

OWNER: NPJ PROPERTIES L P
ADDRESS: 900 KRINER ROAD
CHAMBERSBURG PA 17202
DEED REF: 2819-0021 SOLD: 6/27/2005
PRICE: \$0.00

ASSESSMENT VALUES

BLDGS \$2,021,130.00
LAND \$111,830.00
TOTAL \$2,132,960.00

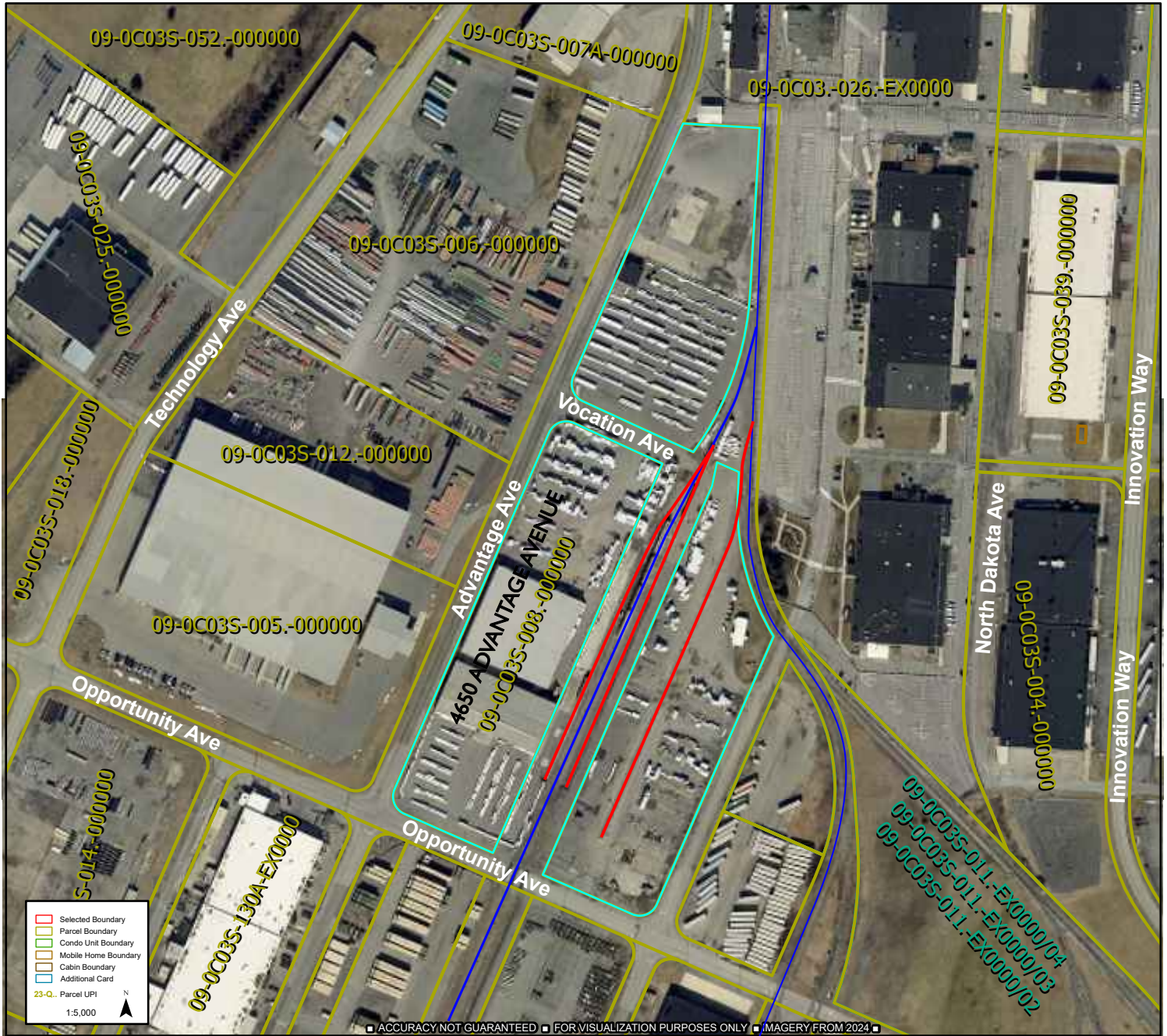
TAXABLE STATUS

EXEMPT: NO

NPJ Rail, LLC Operated Track

Track and associated Facility owned by NPJ Properties, LP;
Leased by Franklin Storage, LP; and Track Acquired by NPJ Rail, LLC through Operating Agreement

NS RR Track



PROPERTY INFORMATION

UPI: 09-0C03S-008.-000000
ADDRESS: 4950 ADVANTAGE AVENUE
CHAMBERSBURG PA 17201

Unit ID: PARCELS 8 & 9 & 5-114
TYPE: Tax Parcel
DEED AREA: 13.6 ACRES

CURRENT OWNER INFORMATION

OWNER: AJAK PROPERTIES LLC
ADDRESS: 900 KRINER RD STE 1
CHAMBERSBURG PA 17202
DEED REF: 18-025181 SOLD: 12/21/2018
PRICE: \$2,250,000.00

ASSESSMENT VALUES

BLDGS	\$131,200.00
LAND	\$40,790.00
TOTAL	\$171,990.00

TAXABLE STATUS

EXEMPT: NO

AJAK Rail, LLC Operated Track

Track and associated Facility owned by AJAK Properties, LP;
Leased by Franklin Storage, LP; and Track Acquired by AJAK Rail, LLC through Operating Agreement

Pennsylvania & Southern RR Track