

310606

*Surface Transportation Board
Washington, D.C. 20423-0001
Office of Economics*

ENTERED
Office of Chief Counsel
December 29, 2025
Part of
Public Record

December 10, 2025

Re: Waybill Request WB25-53

I have approved the addition of the following individuals to the waybill access letter in WB25-53.

- a) Joseph J. Matelis – Sullivan & Cromwell LLP
- b) Samantha F. Hynes – Sullivan & Cromwell LLP
- c) Dylan M. Aluisse – Sullivan & Cromwell LLP
- d) Nathan H. Golden – Sullivan & Cromwell LLP
- e) Noah P. M. Stern – Sullivan & Cromwell LLP
- f) Kiera S. Judge – Sullivan & Cromwell LLP
- g) Renic B. Sloan – Sullivan & Cromwell LLP
- h) Phoebe E. Sam – Sullivan & Cromwell LLP
- i) Samuel C. Greene – Sullivan & Cromwell LLP
- j) Raymond A. Elphick – independent consultant
- k) Mikel de Julian – The Brattle Group
- l) Jerome Neale – The Brattle Group
- m) Bianca Cosma – The Brattle Group
- n) Nandini Joshi – The Brattle Group
- o) Americo DeGrazia – The Brattle Group
- p) April Long – The Brattle Group
- q) Aritra Sen – The Brattle Group
- r) Yuqi Cheng – The Brattle Group
- s) Advait Aiyer – The Brattle Group
- t) Yujia Huang – The Brattle Group
- u) Daniel Deibler – Cornerstone Research
- v) Claire Roycroft – Cornerstone Research
- w) Chris Bruegge – Cornerstone Research

Prior payment of processing and mailing cost of **\$1656** (\$72 per signature) is required and received.

Sincerely,

**FRANCIS
O'CONNOR**

Digitally signed by
FRANCIS O'CONNOR
Date: 2025.12.10
10:40:38 -05'00'

Francis X. O'Connor
Acting Director
Office of Economics

Waybill Agreement WB25-53

I have read and understand the conditions for release of the CCWS data. I agree to comply fully with these conditions and the provisions of this confidentiality agreement. No later than thirty days before the agreement expires, I will request an extension of this agreement, if necessary. If no extension is requested, I will return or destroy all CCWS data and certify that I have done so. I have the authority to sign this agreement.

By: Joseph J. Matelis

DocuSigned by:
Joseph Matelis
80B5279B83834B5...
Signature

Waybill Agreement WB25-53

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By: Samantha F. Hynes

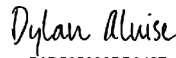
Signed by:

0BD0C44BF8B5465...
Signature

Waybill Agreement WB25-53

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By: Dylan M. Aluise

Signed by:

B3D565938DB8427...
Signature

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By: Nathan H. Golden

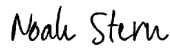
Signed by:

739C529F58F54BC...
Signature

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By: Noah P. M. Stern

Signed by:

70A845CDD13F4CB...
Signature

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By: Kiera S. Judge

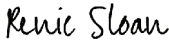
Signed by:

A253712B5835436...
Signature

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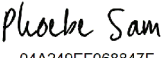
By: Renic B. Sloan

Signed by:

273C09EC EE704DD...
Signature

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By: Phoebe E. Sam

Signed by:

04A249EF068847F...
Signature

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By: Samuel C. Greene

Signed by:

A9ACD8AFBE384E0...
Signature

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By: Raymond A. Elphick



Signature

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By: Mikel de Julian

Mikel de Julian

Signature

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By: Jerome Neale



Signature

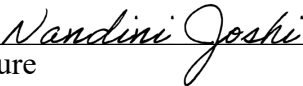
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By: Bianca Cosma

Bianca Cosma
Signature

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By: Nandini Joshi



Signature

Waybill Agreement WB25-53

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By: Americo DeGrazia

A handwritten signature in black ink, consisting of a stylized capital 'A' with a horizontal crossbar, enclosed within a large, loopy oval shape.

Signature

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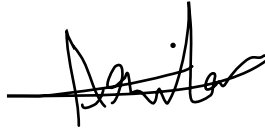
By: April Long

April Long

Signature

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By: Aritra Sen

A handwritten signature in black ink, appearing to read 'Aritra Sen', written over a horizontal line.

Signature

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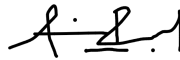
By: Yuqi Cheng

Signature

A handwritten signature in black ink, appearing to read "Yuqi Cheng", written over a horizontal line.

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By: Advait Aiyer



Signature

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By: Yujia Huang

Signature

A handwritten signature in black ink, appearing to read "Yujia Huang", is written over a horizontal line. The signature is fluid and cursive.

I have read and understand the conditions for release of the CCWS data. I agree to comply fully with these conditions and the provisions of this confidentiality agreement. No later than thirty days before the agreement expires, I will request an extension of this agreement, if necessary. If no extension is requested, I will return or destroy all CCWS data and certify that I have done so. I have the authority to sign this agreement.

By: Daniel Deibler

Daniel Deibler

Signature

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By: Claire Roycroft

Claire Roycroft

Signature

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By: Chris Bruegge

Chris Bruegge

Signature

LAW OFFICE OF DAVID L. MEYER
WWW.MEYERLAWDC.COM

1105 S STREET, N.W.
WASHINGTON, D.C. 20009
202-294-1399

December 9, 2025

BY EMAIL

Dr. Francis O'Connor
Acting Director, Office of Economics
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423-0001
[Email: francis.o'connor@stb.gov]

Re: Waybill Request WB25-53, Finance Docket No. 36873

Dear Dr. O'Connor:

I am writing regarding the grant of waybill access to outside counsel and consultants working on behalf of CPKC in Finance Docket No. 36873. *See* WB25-53 (letter of September 4, 2025). CPKC has retained additional outside counsel in this matter, has added an additional consultant requiring access to waybill data, and wishes to provide access to additional personnel at Cornerstone Research and Brattle Group. The purpose of access by these outside counsel and consultants remains the same as that set forth in my August 26, 2025 letter.

Specifically, pursuant to 49 C.F.R. § 1244.9(b)(4), CPKC requests that the following additional outside counsel and consultants (none of whom is currently an employee of CPKC) be authorized to obtain and use the waybill data previously provided pursuant to WB25-53:

1. Selected attorneys at Sullivan & Cromwell LLP:
 - (a.) Joseph J. Matelis
 - (b.) Samantha F. Hynes
 - (c.) Dylan M. Aluise
 - (d.) Nathan H. Golden
 - (e.) Noah P. M. Stern
 - (f.) Kiera S. Judge
 - (g.) Renic B. Sloan
 - (h.) Phoebe E. Sam
 - (i.) Samuel C. Greene

Dr. Francis O'Connor
December 9, 2025
Page Two

2. Raymond A. Elphick (a former employee of CPKC who is now retired from CPKC and an independent consultant retained by the Law Office of David L. Meyer in this matter)
3. Additional selected employees of The Brattle Group:
 - (a.) Mikel de Julian
 - (b.) Jerome Neale
 - (c.) Bianca Cosma
 - (d.) Nandini Joshi
 - (e.) Americo DeGrazia
 - (f.) April Long
 - (g.) Aritra Sen
 - (h.) Yuqi Cheng
 - (i.) Advait Aiyer
 - (j.) Yujia Huang
4. Additional selected employees of Cornerstone Research:
 - (a.) Daniel Deibler
 - (b.) Claire Roycroft
 - (c.) Chris Bruegge

Each of the listed individuals has executed Waybill Agreement WB25-53 (signature pages attached). Payment of \$1,587.00 for these 23 individuals has been submitted to the STB's electronic payment system at pay.gov, reflecting the \$69 per person fee for each individual (the \$200 fixed fee was already paid as part of Waybill Request WB-25-53. See 49 C.F.R. § 1002.2(f)(98)(i)).

Pay.gov Tracking ID: 27TP0N02

Agency Tracking ID: 77235194925

Please do not hesitate to contact me at (202) 294-1399 if you have any questions regarding this request.

Dr. Francis O'Connor
December 9, 2025
Page Three

Respectfully submitted,



David L. Meyer

*Attorney for Canadian Pacific Railway
Limited*

Attachments

cc: Nizam Hasham