

Maggie & Adam:

I spoke with our Real Estate team to inquire about the level of environmental due diligence performed for the properties purchased for the PIRATE I/L.

They indicated that every property purchased had some level of environmental due diligence, running the gamut from a Level 1A all the way to a Phase II ESA.

Let me know if you have any questions or need additional information.

Thanks,

Kevin Rice, PE
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