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SERVICE DATE – MAY 12, 2023

SURFACE TRANSPORTATION BOARD

NOTICE

Docket No. EP 722

RAILROAD REVENUE ADEQUACY

Docket No. EP 664 (Sub-No. 2)

PETITION OF THE WESTERN COAL TRAFFIC LEAGUE TO INSTITUTE A
RULEMAKING PROCEEDING TO ABOLISH THE USE OF THE MULTI-STAGE
DISCOUNTED CASH FLOW MODEL IN DETERMINING THE RAILROAD INDUSTRY'S
COST OF EQUITY CAPITAL

The following court action was instituted on May 5, 2023, in the United States Court of Appeals for the District of Columbia Circuit, seeking a writ of mandamus directing the Board to take action to address the merits of the issues raised in the above-titled Board proceedings:

No. 23-1126

In re: Western Coal Traffic League