



Surface Transportation Board
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Office of the General Counsel

Meeting under Section 5, STB Reauthorization Act

April 30, 2021

Present: Members Begeman, Fuchs, Oberman, Primus, and Schultz
Staff Ian Anderson, Stephanie Borges, William Brennan, Jessica Caine,
Rachel Campbell, Anika Cooper, Ellen Erichsen, Amanda Gorski, Kim
Hillenbrand, Craig Keats, Richard Klem, Adam Kress, Elizabeth McGrath,
Janie Sheng, Michael Small, Julie Waddell, Scott Zimmerman

Topic: Docket No. FD 36500, Canadian Pacific Railway, et al.—Control—
Kansas City Southern, et al.

Summary of the Matters Discussed, Prepared by General Counsel Craig Keats:

In this case, Canadian Pacific Railway (and associated entities) (CP) and Kansas City Southern (and associated entities) (KCS) notified the Board that they intend to file an application seeking authority under 49 U.S.C. §§ 11323-25 for CP to acquire control of KCS. At this meeting, staff and Board Members discussed issues relating to the voting trust proposed by CP.