

Resolution 2022-16

A RESOLUTION IN OPPOSITION TO THE PROPOSED MERGER OF CANADIAN PACIFIC AND KANSAS CITY SOUTHERN

Whereas, the Surface Transportation Board is currently reviewing the proposed merger of Canadian Pacific and Kansas City Southern railroads, and

Whereas, this merger will increase train traffic through the City of Princeton and eastern Iowa at large by as much as 300% through 2027, creating a host of public safety, quality of life, emergency response, and environmental issues, and

Whereas, our region has experienced several recent train derailments resulting in the degradation of the Mississippi River and other local traffic-related concerns, and

Whereas, in its investigation of the merger, the Surface Transportation Board found no substantive way to reduce the noise to an appropriate level, and

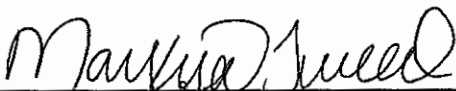
Whereas, the people of the City of Princeton frequently express concerns regarding railroad safety, blocked crossings, and unforeseen hold-ups, and

Whereas, currently, the companies in question are not willing to properly mitigate the impacts of the merger, neither financially nor materially, and

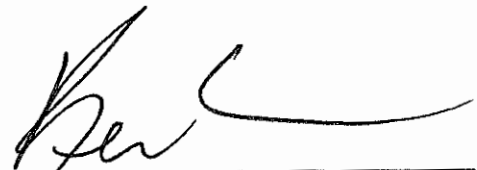
Whereas, the proposed Canadian Pacific-Kansas City Southern merger is not in the best interest of the City of Princeton.

Now Therefore Be It Resolved, that the City Council of the City of Princeton hereby opposes the proposed Canadian Pacific-Kansas City Southern merger.

Adopted by the City Council of the City of Princeton on September 8, 2022.



Markisa Tweed, City Clerk/Treasurer



Kevin Kernan, Mayor