

February 2, 2022

VIA ELECTRONIC FILING

Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Room 1034
Washington, DC 20423

**Re: FD 36503
Grand Elk Railroad, Inc. – Acquisition Exemption – Lines of
Wisconsin Central Ltd.**

**FD 36504
Fox Valley & Lake Superior Rail System, L.L.C. – Acquisition and
Operation Exemption – Lines of Wisconsin Central Ltd.**

**FD 36505
Watco Holdings, Inc. – Exemption for Intra-Corporate Family
Transaction – Fox Valley & Lake Superior Rail System, L.L.C. and
Wisconsin & Southern Railroad, L.L.C.**

Dear Ms. Brown:

Watco Holdings, Inc. (“Watco”) hereby notifies the Board that, pursuant to the Board’s Decisions served on December 23, 2021, the transactions referenced in FD 36503 and FD 36504 closed on January 28, 2022. Accordingly, Grand Elk Railroad, Inc. and Fox Valley & Lake Superior Rail System, L.L.C. (“FOXY”) assumed operation of the respective rail lines described therein as of 12:01 a.m. CST on January 29, 2022.

Additionally, Watco further notifies the Board that the transfer of the rail lines designated in FD 36505 from FOXY to Wisconsin & Southern Railroad, L.L.C. has now been consummated pursuant to the Board’s Decision served on December 23, 2021.

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Thank you for your assistance. If you have any questions, please contact me.

Sincerely,

Stinson LLP

/s/ David F. Rifkind
David F. Rifkind

DFR:ma

cc: Thomas J. Litwiler
Kathryn J. Gainey
Parties of Record