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June 28, 2021

The Honorable Martin J. Oberman
Chairman
Surface Transportation Board
395 E. Street, S.W.
Washington, DC 20423-0001

Re: FD 36514, Canadian National Railway Company, Grand Trunk Corporation, and CN's Rail Operating Subsidiaries—Control—Kansas City Southern, the Kansas City Southern Railway Company, Gateway Eastern Railway Company, and the Texas Mexican Railway Company

Dear Chairman Oberman:

Recently, Canadian National and Kansas City Southern announced they would combine to create the premier railway for the 21st century, connecting ports in the United States, Mexico, and Canada to facilitating trade across the United States. Wisconsin Manufacturers & Commerce (WMC) believes that this combination would expand the collective reach of both railroads and bringing new, sustainable transportation solutions to businesses in Wisconsin.

WMC is the state chamber of commerce, manufacturers association, and the largest general business association in Wisconsin. We were founded over 100 years ago, and are proud to represent approximately 4,000 member companies of all sizes, and from every sector of our economy. Our mission is to make Wisconsin the most competitive state in the nation in which to do business. One way to help ensure Wisconsin has a competitive business environment is adequate freight rail access.

For many years, Canadian National has been an integral part of Wisconsin's transportation system. Their railroad safely and reliably connects Wisconsin businesses, large and small, to markets around the world. WMC has worked with Canadian National for many years and appreciate their responsiveness and openness to the needs of our members.

WMC was encouraged by the STB's decision to approve the voting trust for Canadian Pacific's proposed acquisition of Kansas City Southern and urge the STB to promptly reach the same decision with respect to the identical voting trust put forward for Canadian National's proposed acquisition of Kansas City Southern. Approving their voting trust will allow Kansas City Southern's shareholders to make a fair and informed decision on combining with Canadian National. WMC strongly supports Canadian National's proposed combination with Kansas City Southern and urge you and the Board to give the proposal every consideration.

Sincerely,

/s/ Corydon Fish
General Counsel

cc: Parties of Record