



Conagra Brands Canada Inc.
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ENTERED
Office of Proceedings
April 13, 2021
Part of
Public Record

The Honorable Cynthia T. Brown
Chief, Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

Re: Finance Docket No. 36500 – Reply to Objections to KCS Waiver

April 12, 2021

My name is Mark Sauve and my business address is 5055 Satellite Dr.
Mississauga, ON. I am Manager Canadian Transportation and Warehousing at
Conagra Brands Canada Inc.

Conagra Brands has previously submitted to the Board a letter supporting
approval of the proposed CP-KCS combination, and I have attached a copy of
that letter for the Board's convenience. As expressed in our previous letter,
Conagra Brands supports swift approval of the CP-KCS combination because of
the significant benefits we expect to realize from this transaction.

As we have mentioned in our March, 29, 2021 letter, the end-to-end CP-KCS
transaction will improve service options, with new single-line hauls and broader
access to markets across North America. The unique synergies of a CP-KCS
combination promise significant public benefits to Conagra Brands and similarly
situated shippers, which we are eager to see realized as soon as possible.

Conagra Brands is looking forward to a stronger CPKC network that will increase
our access to diversified market opportunities. An elongated period of review will
delay and potentially reduce the positive synergies this merger promises. We
look forward to seeing CPKC as a stronger competitor in the industry.

Swift approval of CP's acquisition of KCS would allow these systems to be
integrated and the end-to-end benefits of this deal could be realized for the
benefit of all shippers across the USA, Mexico and Canada.

Thank You,

Mark Sauve

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CC: Parties of Record



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STB Finance Docket No. 36500
CP-KCS Proposed Combination
March 29th, 2021

To Whom It May Concern:

I am writing to provide my written support for the combination of Canadian Pacific Railway (CP) and Kansas City Southern (KCS). I believe this combination of railroads will benefit Conagra Brands by creating more efficient supply chains across the North American continent. Head Quartered in Chicago, Conagra Brands and CP work together today to move our iconic brands across Canada. CP plays a critical role in the Conagra supply chain, enabling Conagra to keep store shelves stocked and Canadians fed. The relationship is strategic and both companies collaborate to create better and more environmentally sustainable supply chains.

From our perspective, the transaction promises to provide improved service options and competition for shippers across North America while creating new opportunities for Conagra to source materials across the USA and Mexico. The combined CPKC network would help us move our products more efficiently with a smaller environmental footprint. And, with the two railroads' strong focus on safety and their track record of operational excellence, I have no doubt that CPKC will be able to integrate their operations seamlessly to the benefit of rail customers and other stakeholders.

Swift approval of CP's acquisition of KCS would allow these systems to be integrated and the end-to-end benefits of this deal could be realized for the benefit of all shippers across the USA, Mexico and Canada.

Thank You,

Mark Sauve

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